## APPENDIX B

## PRE-CONSTRUCTION SERVICES

## **INSURANCE & BOND REQUIREMENTS**

The following insurance requirements will be included in all CCEDC contracts of \$15,000 or more. The successful respondent will be required to carry the following insurance coverage and limits of coverage for Pre-Construction Services, as well as list CCEDC as an additional insured to liability coverage as requested by CCEDC. Additional insurance and bonding requirements will be provided to the successful Applicant as CMAR with appropriate levels of coverage being determined at the end of the Pre-Construction Services period.

In addition, the successful bidder shall provide CCEDC with evidence of coverage and furnish acceptable proof of payment of insurance premiums. The successful bidder will be required to secure and/or have insurance coverage in force with an admitted property and casualty insurance company licensed by the State of Texas to conduct business in the State of Texas.

MINIMUM INSURANCE REQUIREMENTS	
TYPE OF COVERAGE	LIMITS OF LIABILITY
Worker's Compensation	Statutory Coverage
Employer's Liability: Bodily Injury by Accident	\$100,000 each accident
Employer's Liability: Bodily Injury by Disease	\$100,000 each employee / \$500,000 policy limit
Comprehensive General Liability: Bodily Injury	\$250,000 each person / \$500,000 each occurrence
Comprehensive General Liability: Property Damage	\$100,000 each occurrence / \$100,000 aggregate OR \$500,000 combined single limit
Comprehensive Auto Liability: Bodily Injury	\$100,000 each person/\$500,000 each occurrence
Comprehensive Auto Liability: Property Damage	\$100,000 each occurrence/ \$100,000 aggregate or \$500,000 combined single limits
EDC's Protective Liability: Bodily Injury	\$250,000 each person / \$500,000 each occurrence
EDCIs Breatestive Liebility Droporty Deces	\$100,000 each occurrence / \$100,000 aggregate
EDC's Protective Liability: Property Damage	OR \$500,000 combined single limits

Policies must name the Copperas Cove Economic Development Corporation as an Additional Named Insured. Certificates of insurance naming CCEDC as an additional named insured shall be submitted to CCEDC for approval prior to any services being performed by Contractor.

Each policy of insurance required hereunder shall extend for a period equivalent to, or longer than the term of the Contract, and any insurer hereunder shall be required to give at least thirty (30) days written notice to CCEDC prior to the cancellation of any such coverage on the termination date, or otherwise.

This Contract shall be automatically suspended upon the cancellation, or other termination, of any required policy of insurance hereunder, and such suspension shall continue until evidence that adequate replacement coverage is provided to CCEDC. If replacement coverage is not provided within thirty (30) days following suspension of the Contract, the Contract shall automatically terminate.

The selected respondent shall provide evidence of bonds as outlined below (Bonds shall be issued by a licensed surety company, in the full contract amount):

- o **Performance Bond** securing contract performance.
- o **Payment Bond** ensuring payment to subcontractors, suppliers, and labor.