



NOTICE OF MEETING OF THE COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION

Notice is hereby given that a **Special Meeting** of the Copperas Cove Economic Development Corporation will be held on **May 4, 2022, at 12:00 p.m.** in the Technology Center at 508 S. 2nd Street, Copperas Cove, Texas 76522 at which time the following agenda will be discussed.

A. CALL TO ORDER

B. ROLL CALL

C. ACTION ITEMS

1. Consideration and action on approving the negotiated contract between the CCEDC and Project Spring. **Fred Welch, Executive Director, Copperas Cove Economic Development Corporation.**

D. EXECUTIVE SESSION

1. Pursuant to §551.072 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session to discuss deliberation regarding the purchase, exchange, lease, or value of real property. **Project Spring**

E. ADJOURN

The Board of Directors reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

The Technology Building is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact the Copperas Cove EDC at [\(254\) 547-7874](tel:2545477874) for information or assistance.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the Copperas Cove Economic Development Corporation was posted at **5:00 April 29, 2022**, in the display case located outside of the front door of the Copperas Cove Economic Development Corporation, 113 W. Avenue D, Copperas Cove, Texas, a place convenient and readily accessible to the general public at all times.

Brittany Sanders EDC Specialist, Copperas Cove EDC

Copperas Cove Economic Development Corporation

C.1

Meeting Date: May 4, 2022

Contact: Fred Welch, Executive Director, Copperas Cove EDC

Consideration and action on approving the negotiated contract between the CCEDC and Project Spring. **Fred Welch, Executive Director, Copperas Cove Economic Development Corporation.**

Description/Information

On April 27, 2022, at the Regular Board meeting, Project Spring was presented to the BOD.

The BOD recommended CCEDC Staff accept the contract with the exception to amend the verbiage of Section 13.6, allowing "First Right of Refusal" on any sale of undeveloped property at the original purchase price per acre (\$43,519.69).

Financial Impact

TBD

Recommendation

Staff recommends the BOD approve the amended contract between CCEDC and Project Spring.

Attachments:

Project Spring Contract