



NOTICE OF MEETING OF COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION

Notice is hereby given that a Regular Meeting of the Copperas Cove Economic Development Corporation will be held on December 6, 2023, at 12:00 p.m. in the Technology Center at 508 S. 2nd Street, Copperas Cove, Texas 76522 at which time the following agenda will be discussed.

- A. CALL TO ORDER**
- B. INVOCATION AND PLEDGE OF ALLEGIANCE**
- C. ROLL CALL**
- D. ANNOUNCEMENTS**
- E. CITIZENS FORUM**

At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

- F. CONSENT AGENDA**

All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be a separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and considered separately.

- 1. Consideration and action on approval of minutes for the Regular Meeting held on November 1, 2023. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**

- G. PUBLIC HEARINGS**

- H. ACTION ITEMS**

- 1. Consideration and action on approving Resolution # EDC 2023-12 to elect officers for the Copperas Cove EDC Board, as per the Bylaws. **Fred Welch, Executive Director, Copperas Cove EDC.**
 - 2. Consideration and action on approving the Profit and Loss report for the month of September 2023. **Fred Welch, Executive Director, Copperas Cove EDC.**

3. Consideration and action on approving the Profit and Loss report for the month of October 2023. **Fred Welch, Executive Director, Copperas Cove EDC.**

I. REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES, AND BOARDS

1. Executive Director's Report. **Fred Welch, Executive Director, Copperas Cove EDC.**
2. Marketing Director's Report. **Sheena Tanner, Marketing Director, Copperas Cove EDC.**
3. Workforce Development Specialist's Report. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**
4. Senior Director, BRE Report. **Sean Stevens, Senior Director BRE, Copperas Cove EDC.**

J. ITEMS FOR FUTURE AGENDAS

K. EXECUTIVE SESSION

Pursuant to §551.087 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect to locate, stay, or expand in the Narrows Business and Technology Park. **Project Hometown Hero**

L. RECONVENE INTO AN OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLY DISCUSSED IN THE EXECUTIVE SESSION.

M. ADJOURN

The Board of Directors reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the Copperas Cove Economic Development Corporation was posted at **5:00 p.m. on December 1, 2023.**

Brittany Sanders, Workforce Development Specialist
Copperas Cove EDC

Economic Development Corporation

F.1.

Meeting Date: December 6, 2023

Contact: Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC

Subject:

Consideration and action on approval of minutes for the Regular Meeting held on November 1, 2023.

Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC

Attachments:

Regular Meeting Minutes – November 1, 2023



COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes for November 1, 2023

A. CALL TO ORDER

Treasurer Bradi Diaz called the Regular meeting of the Copperas Cove Economic Development Corporation to order at 12:02 p.m.

B. INVOCATION AND PLEDGE OF ALLEGIANCE

Fred Chavez led the Invocation and the Pledge of Allegiance.

C. ROLL CALL

Roll call led by Brittany Sanders, Workforce Development Specialist

<i>Present: Bradi Diaz, Treasurer</i>	<i>Brittany Sanders, Workforce Development Specialist</i>
<i>David Mcphail, Director</i>	<i>Sheena Tanner, Marketing Director</i>
<i>Fred Chavez, Council Liaison</i>	<i>Sean Stevens, Senior Director, BRE</i>
<i>Fred Welch, Executive Director</i>	<i>Barbara Boulware-Wells, Legal Counsel</i>

Absent: JC Stubbs, Chairman
Ted Gonzalez, Director

D. ANNOUNCEMENTS

- *Introduction of CCEDC Senior Director BRE- Sean Stevens*
- *Introduction of CCEDC Board Member- Anthony Martinez*
- *Meet and Greet for Senior Director, BRE November 3, 2023, at the Copperas Cove EDC*
- *Small Business Saturday-November 25, 2023*
- *Military Affairs Dinner- November 2, 2023, at the Copperas Cove Civic Center*

E. CITIZENS FORUM

At this time, citizens will be allowed matters other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

F. CONSENT AGENDA - All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be a separate discussion of this Item. If discussion is desired, that item will be removed from the consent agenda and considered separately.

1. Consideration and action on approval of minutes for the Regular Meeting held on September 27, 2023. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**

Director David McPhail made a motion to approve Agenda Item F1. Director Anthony Martinez seconded the motion and with a unanimous vote, the motion carried.

G. PUBLIC HEARINGS

None

H. ACTION ITEM

1. Consideration and action on approving Resolution # EDC 2023-12 to elect officers for the Copperas Cove EDC Board, as per the Bylaws. **Fred Welch, Executive Director, Copperas Cove EDC.**

CCEDC Board of Directors tabled agenda Item H1 for the next meeting due to the absence of two Board members.

2. Consideration and action on approving the Profit and Loss report for the month of August 2023. **Fred Welch, Executive Director, Copperas Cove EDC.**

Treasurer Bradi Diaz made a motion to approve agenda item H2. Director David McPhail seconded the motion and with a unanimous vote, the motion carried.

3. Consideration and action on approving the Profit and Loss report for the month of September 2023. **Fred Welch, Executive Director, Copperas Cove EDC.**

CCEDC Board of Directors decided to table agenda Item H3 until the December Board Meeting after the FY 2023 financials are closed out.

4. Consideration and action on approving Resolution # EDC 2023-13 and accepting the Quarterly Investment Report as presented for the quarter ending September 2023, per the Investment Policy. **Fred Welch, Executive Director, Copperas Cove EDC.**

Director David McPhail made a motion to approve agenda item H4. Treasurer Bradi Diaz seconded the motion and with a unanimous vote, the motion carried.

I. EDC REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES, AND BOARDS

II.

- *Executive Director Fred Welch gave an update on the following topics listed below:*
 - *Recap of the TEDC Conference*
 - *Recap of the Council Retreat*
 - *AUSA Community Partnership Dinner recap*
 - *Small Business Saturday event*

- *Marketing Director Sheena Tanner gave an update on the following topics listed below:*
 - *Small Business Saturday event.*
- *Workforce Development Specialist Brittany Sanders gave an update on the following topics listed below:*
 - *HireCove Facebook Group.*
 - *Planning of an annual job fair.*
- *Senior Director, BRE Sean Stevens gave an update on the following topics listed below:*
 - *Introduce himself and his upcoming plans for the EDC.*

J. ITEM FOR FUTURE AGENDAS

- *Election of Officers*
- *September Financials*

K. EXECUTIVE SESSION CONVENED AT 12:34 P.M.

1. Pursuant to §551.087 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect to locate, stay, or expand in the Narrows Business and Technology Park. **Project Hometown Hero.**
2. Pursuant to §551.087 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect to locate, stay, or expand in the Narrows Business and Technology Park.

L. RECONVENE INTO OPEN SESSION AT 12:55 P.M. FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLY DISCUSSED IN THE EXECUTIVE SESSION

1. *Bradi Diaz made a motion to authorize the Executive Director to enter into and/or negotiate an option to purchase agreement with Project Hometown Hero. Director David McPhail seconded the motion and with a unanimous vote, the motion carried.*
2. *No Action was taken.*

M. ADJOURN

Treasurer Bradi Diaz adjourned the meeting at 12:55 p.m.

ATTEST:

Brittany Sanders, Workforce Development Specialist

Bradi Diaz, Treasurer

Economic Development Corporation

H.1.

Meeting Date: December 6, 2023

Contact: Fred Welch, Executive Director, Copperas Cove EDC.

Subject:

Consideration and action on approving Resolution # EDC 2023-12 to elect officers for the Copperas Cove EDC Board, as per the Bylaws. **Fred Welch, Executive Director, Copperas Cove EDC**

Description/Information:

Article II, Section 4 of the Copperas Cove EDC Bylaws states the annual Meeting of the Board of Directors must be held in October.

In accordance with the Texas Local Government Code, Chapter 505, Subchapter B, appointments of Officers must occur during the Annual Meeting. Article II, Section 4 states "each October at the Annual or Regular Meetings of the board, the Directors shall organize, elect a Chairman, Vice Chairman and Secretary by Resolution" in accordance with this requirement. A Treasurer will be appointed subject to the approval of the amended Bylaws by the Board of Directors and City Council.

November 6, 2023, the CCEDC Board of Directors tabled agenda Item H1 for the next meeting due to the absence of two Board Members.

Financial Impact:

None

Action/Recommendation:

EDC staff recommends the Board approve Resolution # EDC 2023-12 electing officers for the FY-2023/2024 term.

Attachments:

Resolution # EDC 2023-12

RESOLUTION NO. EDC- 2023-12
A RESOLUTION OF THE COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION TO ELECT OFFICERS IN ACCORDANCE WITH THE CORPORATION'S BYLAWS.

WHEREAS, the Copperas Cove Economic Development Corporation Bylaws require Officers of the Corporation to be appointed in accordance with Section 504 Subchapter B of the Texas Local Government Code; and

WHEREAS, the Bylaws of the Corporation were amended on March 24, 2016, October 18, 2016, and February 23, 2017; and October 4, 2018; and September 26, 2019 and October 23, 2019, and March 30, 2023.

WHEREAS, the Corporation Board elected Officers during a meeting held on October 23, 2022; and

WHEREAS, per Article II, Section 4 of the Bylaws, each October, at the Annual or Regular Meeting shall organize appointing a Chairman, Vice-Chairman, Treasurer, and Secretary by resolution.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION:

SECTION I.

The Copperas Cove Economic Development Corporation Board hereby declares that the Officers are duly elected to serve in the capacities indicated until further action may be taken by either the Board or the Unit.

SECTION II.

The City of Copperas Cove City Secretary will provide a copy of this resolution to the Secretary of State for the State of Texas.

PASSED, APPROVED, AND ADOPTED on this 6th day of December 2023 at a regular meeting of the Copperas Cove Economic Development Corporation which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et. seq. at which meeting a quorum was present and voting.

ATTEST:

Fred Welch, Executive Director

JC Stubbs, Chairman

APPROVED AS TO FORM:

The Knight Law Firm
Copperas Cove Economic Development Corporation Attorney

Economic Development Corporation

H.2.

Meeting Date: December 6, 2023

Contact: Fred Welch, Executive Director, Copperas Cove EDC

Subject:

Consideration and action on approving the Profit and Loss report for the month of September 2023.

Fred Welch, Executive Director, Copperas Cove EDC

Description/Information:

The Profit and Loss report for September 2023, has been prepared by Donkbuilt Service Exchange "Donkbuilt" as per the agreement between the CCEDC and Donkbuilt. The report is attached for review by the Board.

On November 1st, 2023, the CCEDC Board of Directors tabled September Financials until FY 2023 Financials are completed.

Financial Impact:

See attached.

Action/Recommendation:

EDC staff recommends the Board of Directors approve the revisions made to the Profit and Loss report for September 2023, as presented by Fred Welch.

Attachments:

September 2023, Financials:

Profit and Loss September
Profit and Loss October 2023- September 2023
Profit and Loss Performance Budget
Cadence Bank Reconciliation
Tex Pool Reconciliation

Copperas Cove Economic Development Corporation
Profit & Loss

September 2023

Sep 23

Ordinary Income/Expense

Income

Revenues

Sales Tax Income 97,586.75

Interest Income 35,311.29

Total Revenues 132,898.04

Total Income 132,898.04

Expense

EXPENDITURES

EDC ADMINISTRATION

PERSONNEL

00-1150 · Phone Reimbursement 280.00

00-1100 · Car Allowance 500.00

00-1000 · Staff Salary 17,514.09

00-1200 · Longevity 46.15

00-1500 · FICA Tax 2,460.12

00-1600 · Employee Insurance 754.66

00-1800 · Retirement 4,410.42

00-1901 · Other Personnel Expenses -14.34

Total PERSONNEL 25,951.10

REPAIRS AND MAINTENANCE

00-4100 · Repairs & Maint. - Bldg 664.99

00-4200 · Repairs & Maint. - Facility 235.00

00-4400 · Repairs & Maint. - Equipment 160.00

Total REPAIRS AND MAINTENANCE 1,059.99

CONTRACTUAL SERVICES

00-6000 · Bank Analysis Fees 5.00

00-6100 · Advertising 54.00

00-6200 · Communication 486.23

00-6300 · Rental of Equip / Copier Lease 289.99

00-6350 · Rental of Property 2,602.49

00-6400 · Dues and Subscriptions 1,500.00

00-6600 · Professional Development 1,855.00

00-6800 · Professional Services 8,150.00

00-6900 · Utilities 648.49

Total CONTRACTUAL SERVICES 15,591.20

DESIGNATED EXPENSES

00-1999 · Public Relations -186.77

Total DESIGNATED EXPENSES -186.77

Total EDC ADMINISTRATION 42,415.52

DEBT SERVICES

10-9326 · 2012 Sales Tax Bond Note Int 2,701.14

Total DEBT SERVICES 2,701.14

EDC NON-DEPARTMENTAL

CONTRACTUAL SERVICES

Copperas Cove Economic Development Corporation
Profit & Loss

September 2023

Sep 23

	<u>2,250.00</u>
90-6550 · Contract Labor	2,250.00
90-6610 · Business Attraction	2,670.00
90-6800 · Professional Services	<u>674.46</u>
Total CONTRACTUAL SERVICES	5,594.46
90-9000 · ENTREPRENEUR CENTER	
90-9001 · Start Up	<u>56.00</u>
Total 90-9000 · ENTREPRENEUR CENTER	56.00
90-9100 · BUSINESS RETENTION	
90-9103 · Retention	<u>18,920.50</u>
Total 90-9100 · BUSINESS RETENTION	<u>18,920.50</u>
Total EDC NON-DEPARTMENTAL	24,570.96
OTHER EXPENDITURES	
90-8600 · CAPITAL OUTLAY	
90-8607 · New Business Park Study	15,000.00
90-8601 · Constitution	711,896.62
Total 90-8600 · CAPITAL OUTLAY	<u>726,896.62</u>
Total OTHER EXPENDITURES	<u>726,896.62</u>
Total EXPENDITURES	<u>796,584.24</u>
Total Expense	<u>796,584.24</u>
Net Ordinary Income	<u>-663,686.20</u>
Net Income	<u><u>-663,686.20</u></u>

Copperas Cove Economic Development Corporation
Profit & Loss

October 2022 through September 2023

Oct '22 - Sep 23

Ordinary Income/Expense

Income

Revenues

Sales Tax Income 1,520,268.39

Interest Income 340,235.09

Total Revenues 1,860,503.48

Other Income 1,016.48

Total Income 1,861,519.96

Expense

EXPENDITURES

EDC ADMINISTRATION

PERSONNEL

00-1150 · Phone Reimbursement 3,845.48

00-1100 · Car Allowance 6,000.00

00-1000 · Staff Salary 316,211.55

00-1200 · Longevity 616.65

00-1500 · FICA Tax 24,220.60

00-1600 · Employee Insurance 12,170.92

00-1700 · Worker's Comp Insurance 417.29

00-1800 · Retirement 42,983.44

00-1901 · Other Personnel Expenses 1,104.69

Total PERSONNEL 407,570.62

SUPPLIES AND MATERIALS

00-2030 · Office Supplies 3,098.33

00-2035 · Cleaning Supplies -30.73

00-2200 · Postage/Shipping 322.98

00-2820 · Furniture and Fixtures 1,528.43

00-2842 · Minor Equipment/Electronics 2,748.34

Total SUPPLIES AND MATERIALS 7,667.35

REPAIRS AND MAINTENANCE

00-4100 · Repairs & Maint. - Bldg 12,878.06

00-4200 · Repairs & Maint. - Facility 5,445.26

00-4400 · Repairs & Maint. - Equipment 2,753.50

Total REPAIRS AND MAINTENANCE 21,076.82

CONTRACTUAL SERVICES

00-6012 · Consulting Fees (Legal) 4,724.50

00-6000 · Bank Analysis Fees 505.60

00-6100 · Advertising 1,104.08

00-6200 · Communication 6,824.43

00-6300 · Rental of Equip / Copier Lease 3,479.88

00-6350 · Rental of Property 36,004.98

00-6400 · Dues and Subscriptions 16,162.98

00-6550 · Contract Labor 7,257.58

00-6600 · Professional Development 20,453.71

00-6800 · Professional Services 17,257.64

Copperas Cove Economic Development Corporation Profit & Loss

October 2022 through September 2023

	Oct '22 - Sep 23
00-6900 · Utilities	8,021.95
Total CONTRACTUAL SERVICES	121,797.33
DESIGNATED EXPENSES	
00-7000 · Insurance Expense	3,514.00
00-1998 · Board Related Expenses	1,547.80
00-1999 · Public Relations	7,341.03
Total DESIGNATED EXPENSES	12,402.83
Total EDC ADMINISTRATION	570,514.95
DEBT SERVICES	
10-9326 · 2012 Sales Tax Bond Note Int	38,449.65
Total DEBT SERVICES	38,449.65
EDC NON-DEPARTMENTAL	
SUPPLIES AND MATERIAL	
90-2060 · Program / Project Supplies	261.29
Total SUPPLIES AND MATERIAL	261.29
CONTRACTUAL SERVICES	
90-6400 · Dues and Subscriptions	22,300.00
90-6100 · Advertising	1,823.25
90-6550 · Contract Labor	15,252.50
90-6610 · Business Attraction	33,908.25
90-6800 · Professional Services	56,081.79
Total CONTRACTUAL SERVICES	129,365.79
90-9000 · ENTREPRENEUR CENTER	
90-9001 · Start Up	451.00
Total 90-9000 · ENTREPRENEUR CENTER	451.00
90-9100 · BUSINESS RETENTION	
90-9101 · Flyers / Design	1,455.67
90-9102 · Workshops	291.70
90-9103 · Retention	20,278.22
90-9105 · Visits	18.81
90-9100 · BUSINESS RETENTION - Other	84.66
Total 90-9100 · BUSINESS RETENTION	22,129.06
Total EDC NON-DEPARTMENTAL	152,207.14
OTHER EXPENDITURES	
90-8600 · CAPITAL OUTLAY	
90-8607 · New Business Park Study	155,527.09
90-8601 · Constitution	746,854.86
90-8602 · Land Exchange	31,502.59
Total 90-8600 · CAPITAL OUTLAY	933,884.54
Total OTHER EXPENDITURES	933,884.54
Total EXPENDITURES	1,695,056.28
66000 · Payroll Expenses	464.00
Total Expense	1,695,520.28
Net Ordinary Income	165,999.68
Net Income	165,999.68

Copperas Cove Economic Development Corporation
Profit & Loss Budget Performance
 October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>	<u>Oct '22 - Sep 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Revenues					
Sales Tax Income	1,520,268.39	1,400,000.00	1,520,268.39	1,400,000.00	1,400,000.00
Interest Income	340,235.09	200,000.00	340,235.09	200,000.00	200,000.00
Total Revenues	<u>1,860,503.48</u>	<u>1,600,000.00</u>	<u>1,860,503.48</u>	<u>1,600,000.00</u>	<u>1,600,000.00</u>
Other Income	<u>1,016.48</u>	<u>0.00</u>	<u>1,016.48</u>	<u>0.00</u>	<u>0.00</u>
Total Income	<u>1,861,519.96</u>	<u>1,600,000.00</u>	<u>1,861,519.96</u>	<u>1,600,000.00</u>	<u>1,600,000.00</u>
Expense					
EXPENDITURES					
EDC ADMINISTRATION					
PERSONNEL					
00-1150 · Phone Reimbursement	3,845.48	3,840.00	3,845.48	3,840.00	3,840.00
00-1100 · Car Allowance	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
00-1000 · Staff Salary	316,211.55	319,000.00	316,211.55	319,000.00	319,000.00
00-1200 · Longevity	616.65	864.00	616.65	864.00	864.00
00-1500 · FICA Tax	24,220.60	24,639.00	24,220.60	24,639.00	24,639.00
00-1600 · Employee Insurance	12,170.92	21,160.00	12,170.92	21,160.00	21,160.00
00-1700 · Worker's Comp Insurance	417.29	800.00	417.29	800.00	800.00
00-1800 · Retirement	42,983.44	42,584.00	42,983.44	42,584.00	42,584.00
00-1901 · Other Personnel Expenses	1,104.69	1,400.00	1,104.69	1,400.00	1,400.00
PERSONNEL - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total PERSONNEL	<u>407,570.62</u>	<u>420,287.00</u>	<u>407,570.62</u>	<u>420,287.00</u>	<u>420,287.00</u>
SUPPLIES AND MATERIALS					
00-2030 · Office Supplies	3,098.33	4,500.00	3,098.33	4,500.00	4,500.00
00-2035 · Cleaning Supplies	-30.73		-30.73		
00-2040 Printing Costs	0.00	300.00	0.00	300.00	300.00
00-2200 · Postage/Shipping	322.98	300.00	322.98	300.00	300.00
00-2300 · Minor Tools	0.00	0.00	0.00	0.00	0.00
00-2820 · Furniture and Fixtures	1,528.43	6,000.00	1,528.43	6,000.00	6,000.00
00-2842 · Minor Equipment/Electronics	2,748.34	5,500.00	2,748.34	5,500.00	5,500.00
00-2844 · Minor Equipment - Software	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Copperas Cove Economic Development Corporation
Profit & Loss Budget Performance
 October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>	<u>Oct '22 - Sep 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total SUPPLIES AND MATERIALS	7,667.35	16,600.00	7,667.35	16,600.00	16,600.00
REPAIRS AND MAINTENANCE					
00-4100 · Repairs & Maint. - Bldg	12,878.06	10,000.00	12,878.06	10,000.00	10,000.00
00-4200 · Repairs & Maint. - Facility	5,445.26	3,480.00	5,445.26	3,480.00	3,480.00
00-4400 · Repairs & Maint. - Equipment	2,753.50	4,500.00	2,753.50	4,500.00	4,500.00
00-4600 · Repairs & Mant. - Software	0.00	0.00	0.00	0.00	0.00
Total REPAIRS AND MAINTENANCE	<u>21,076.82</u>	<u>17,980.00</u>	<u>21,076.82</u>	<u>17,980.00</u>	<u>17,980.00</u>
CONTRACTUAL SERVICES					
00-6012 · Consulting Fees (Legal)	4,724.50	7,500.00	4,724.50	7,500.00	7,500.00
00-6000 · Bank Analysis Fees	505.60	850.00	505.60	850.00	850.00
00-6100 · Advertising	1,104.08	1,000.00	1,104.08	1,000.00	1,000.00
00-6200 · Communication	6,824.43	7,400.00	6,824.43	7,400.00	7,400.00
00-6300 · Rental of Equip / Copier Lease	3,479.88	3,480.00	3,479.88	3,480.00	3,480.00
00-6350 · Rental of Property	36,004.98	36,000.00	36,004.98	36,000.00	36,000.00
00-6400 · Dues and Subscriptions	16,162.98	12,500.00	16,162.98	12,500.00	12,500.00
00-6550 · Contract Labor	7,257.58	9,000.00	7,257.58	9,000.00	9,000.00
00-6600 · Professional Development	20,453.71	21,000.00	20,453.71	21,000.00	21,000.00
00-6800 · Professional Services	17,257.64	9,058.00	17,257.64	9,058.00	9,058.00
00-6801 · Recruiting/Executive Search	0.00	0.00	0.00	0.00	0.00
00-6810 · Provided City Services	0.00	350.00	0.00	350.00	350.00
00-6900 · Utilities	8,021.95	9,200.00	8,021.95	9,200.00	9,200.00
Total CONTRACTUAL SERVICES	<u>121,797.33</u>	<u>117,338.00</u>	<u>121,797.33</u>	<u>117,338.00</u>	<u>117,338.00</u>
DESIGNATED EXPENSES					
00-7000 · Insurance Expense	3,514.00	3,600.00	3,514.00	3,600.00	3,600.00
00-1998 · Board Related Expenses	1,547.80	2,500.00	1,547.80	2,500.00	2,500.00
00-1999 · Public Relations	7,341.03	7,000.00	7,341.03	7,000.00	7,000.00
Total DESIGNATED EXPENSES	<u>12,402.83</u>	<u>13,100.00</u>	<u>12,402.83</u>	<u>13,100.00</u>	<u>13,100.00</u>
Total EDC ADMINISTRATION	<u>570,514.95</u>	<u>585,305.00</u>	<u>570,514.95</u>	<u>585,305.00</u>	<u>585,305.00</u>
DEBT SERVICES					
10-9325 · 2001 Sales Tax Bond Note Int	0.00	0.00	0.00	0.00	0.00
10-9226 · 2012 Sales Tax Bond Principal	0.00	115,000.00	0.00	115,000.00	115,000.00
10-9326 · 2012 Sales Tax Bond Note Int	38,449.65	35,998.00	38,449.65	35,998.00	35,998.00

Copperas Cove Economic Development Corporation
Profit & Loss Budget Performance
 October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>	<u>Oct '22 - Sep 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total DEBT SERVICES	38,449.65	150,998.00	38,449.65	150,998.00	150,998.00
EDC NON-DEPARTMENTAL					
SUPPLIES AND MATERIAL					
90-2060 · Program / Project Supplies	261.29	261.00	261.29	261.00	261.00
Total SUPPLIES AND MATERIAL	261.29	261.00	261.29	261.00	261.00
CONTRACTUAL SERVICES					
90-6400 · Dues and Subscriptions	22,300.00	21,750.00	22,300.00	21,750.00	21,750.00
90-6100 · Advertising	1,823.25	1,000.00	1,823.25	1,000.00	1,000.00
90-6550 · Contract Labor	15,252.50	20,000.00	15,252.50	20,000.00	20,000.00
90-6610 · Business Attraction	33,908.25	45,000.00	33,908.25	45,000.00	45,000.00
90-6800 · Professional Services	56,081.79	48,000.00	56,081.79	48,000.00	48,000.00
Total CONTRACTUAL SERVICES	129,365.79	135,750.00	129,365.79	135,750.00	135,750.00
90-9000 · ENTREPRENEUR CENTER					
90-9001 · Start Up	451.00	13,000.00	451.00	13,000.00	13,000.00
90-9002 · Operations	0.00	8,500.00	0.00	8,500.00	8,500.00
Total 90-9000 · ENTREPRENEUR CENTER	451.00	21,500.00	451.00	21,500.00	21,500.00
90-9100 · BUSINESS RETENTION					
90-9101 · Flyers / Design	1,455.67	500.00	1,455.67	500.00	500.00
90-9102 · Workshops	291.70	600.00	291.70	600.00	600.00
90-9103 · Retention	20,278.22	1,200.00	20,278.22	1,200.00	1,200.00
90-9104 · Travel	0.00	1,500.00	0.00	1,500.00	1,500.00
90-9105 · Visits	18.81	1,200.00	18.81	1,200.00	1,200.00
90-9106 · Workforce Development Training	0.00	0.00	0.00	0.00	0.00
90-9107 · Workforce Development Events	0.00	0.00	0.00	0.00	0.00
90-9100 · BUSINESS RETENTION - Other	84.66	0.00	84.66	0.00	0.00
Total 90-9100 · BUSINESS RETENTION	22,129.06	5,000.00	22,129.06	5,000.00	5,000.00
Total EDC NON-DEPARTMENTAL	152,207.14	162,511.00	152,207.14	162,511.00	162,511.00
OTHER EXPENDITURES					
90-8600 · CAPITAL OUTLAY					
90-8607 · New Business Park Study	155,527.09	1,251,000.00	155,527.09	1,251,000.00	1,251,000.00
90-8601 · Constitution	746,854.86	2,315,774.00	746,854.86	2,315,774.00	2,315,774.00
90-8602 · Land Exchange	31,502.59	75,000.00	31,502.59	75,000.00	75,000.00

Copperas Cove Economic Development Corporation
Profit & Loss Budget Performance
 October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>	<u>Oct '22 - Sep 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
90-8605 · Infrastructure	0.00	0.00	0.00	0.00	0.00
Total 90-8600 · CAPITAL OUTLAY	933,884.54	3,641,774.00	933,884.54	3,641,774.00	3,641,774.00
Total OTHER EXPENDITURES	933,884.54	3,641,774.00	933,884.54	3,641,774.00	3,641,774.00
Total EXPENDITURES	1,695,056.28	4,540,588.00	1,695,056.28	4,540,588.00	4,540,588.00
66000 · Payroll Expenses	464.00		464.00		
Total Expense	1,695,520.28	4,540,588.00	1,695,520.28	4,540,588.00	4,540,588.00
Net Ordinary Income	165,999.68	-2,940,588.00	165,999.68	-2,940,588.00	-2,940,588.00
Net Income	165,999.68	-2,940,588.00	165,999.68	-2,940,588.00	-2,940,588.00

Copperas Cove Economic Development Corporation Reconciliation Detail

Cash- Cadence Bank, Period Ending 09/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,451,143.54
Cleared Transactions						
Checks and Payments - 39 items						
Check	08/01/2023	3178	Camera Artistry	X	-550.00	-550.00
Liability Check	08/14/2023	3191	City of Copperas Co...	X	-3,053.40	-3,603.40
Check	08/28/2023	3198	Pristine Building Mai...	X	-625.00	-4,228.40
Check	08/28/2023	3197	Pristine Building Mai...	X	-625.00	-4,853.40
Check	08/28/2023	3202	Five Loves Two Fish...	X	-350.00	-5,203.40
Check	08/28/2023	3199	Window Genie	X	-280.00	-5,483.40
Check	08/28/2023	3200	Bill French Enterprises	X	-240.00	-5,723.40
Check	08/28/2023	3196	Pye-Barker Fire & S...	X	-153.50	-5,876.90
Check	08/28/2023	3201	Jeremy Gonzales	X	-80.00	-5,956.90
General Journal	08/31/2023	103	Brightspeed	X	-255.61	-6,212.51
General Journal	09/01/2023	83	McMullin Properties	X	-2,602.49	-8,815.00
Check	09/01/2023	3203	INHOUSE SYSTEM...	X	-39.99	-8,854.99
Liability Check	09/06/2023	ACH	City of Copperas Co...	X	-6,868.72	-15,723.71
Check	09/11/2023	3209	EDSuite	X	-18,650.00	-34,373.71
Liability Check	09/11/2023	EFTPS	US Treasury	X	-3,851.92	-38,225.63
Check	09/11/2023	3207	Top Notch Lawn Care	X	-2,250.00	-40,475.63
Check	09/11/2023	3205	Texas Economic De...	X	-1,500.00	-41,975.63
Check	09/11/2023	3211	Knight Law Firm	X	-280.00	-42,255.63
Check	09/11/2023	3204	Centex Technologies	X	-160.00	-42,415.63
Check	09/11/2023	3212	City of Copperas Co...	X	-145.05	-42,560.68
Check	09/11/2023	3206	Cove Leader Press	X	-108.00	-42,668.68
Check	09/11/2023	3210	Jeremy Gonzales	X	-80.00	-42,748.68
Liability Check	09/13/2023	3213	City of Copperas Co...	X	-3,053.40	-45,802.08
General Journal	09/13/2023	101	TXU Energy	X	-478.59	-46,280.67
Liability Check	09/13/2023	3214	United Way	X	-22.00	-46,302.67
General Journal	09/13/2023	96	Wal-Mart	X	-13.23	-46,315.90
Paycheck	09/15/2023	ACH	Frederick H Welch	X	-3,966.37	-50,282.27
Paycheck	09/15/2023	ACH	Brittany P Sanders	X	-1,547.72	-51,829.99
Paycheck	09/15/2023	ACH	Sheena M Tanner	X	-1,319.10	-53,149.09
General Journal	09/15/2023	96	Spectrum Business	X	-230.62	-53,379.71
Liability Check	09/18/2023	EFTPS	US Treasury	X	-1,989.16	-55,368.87
General Journal	09/20/2023	97	Iron Mountain	X	-97.42	-55,466.29
General Journal	09/25/2023	102	Konica Minolta	X	-289.99	-55,756.28
General Journal	09/25/2023	84	BancorpSouth	X	-5.00	-55,761.28
Liability Check	09/26/2023	ACH	City of Copperas Co...	X	-6,386.71	-62,147.99
General Journal	09/28/2023	105	TIB The Independen...	X	-5,902.05	-68,050.04
Paycheck	09/29/2023	ACH	Frederick H Welch	X	-3,806.46	-71,856.50
Paycheck	09/29/2023	ACH	Brittany P Sanders	X	-1,574.06	-73,430.56
Paycheck	09/29/2023	ACH	Sheena M Tanner	X	-1,574.00	-75,004.56
Total Checks and Payments					-75,004.56	-75,004.56
Deposits and Credits - 4 items						
Check	08/28/2023	3195	Rainbow Heart Studio	X	0.00	0.00
Check	09/25/2023	3216	Copperas Cove Cha...	X	0.00	0.00
Deposit	09/29/2023			X	1,280.20	1,280.20
Deposit	09/29/2023			X	97,786.75	99,066.95
Total Deposits and Credits					99,066.95	99,066.95
Total Cleared Transactions					24,062.39	24,062.39
Cleared Balance					24,062.39	1,475,205.93
Uncleared Transactions						
Checks and Payments - 10 items						
Check	08/14/2023	3187	Quill LLC		-69.99	-69.99
Check	09/11/2023	3208	Killeen Pest Control		-75.00	-144.99
Check	09/25/2023	3222	Grant Works		-15,000.00	-15,144.99
Check	09/25/2023	3215	Pattillo, Brown & Hill...		-7,500.00	-22,644.99
Check	09/25/2023	3220	Flyer View Group, LLC		-2,420.00	-25,064.99
Check	09/25/2023	3219	University of Oklaho...		-1,855.00	-26,919.99
Check	09/25/2023	3218	Pristine Building Mai...		-625.00	-27,544.99
Check	09/25/2023	3217	2E Apothecary LLC		-108.25	-27,653.24
Check	09/25/2023	3221	Killeen Pest Control		-75.00	-27,728.24

Copperas Cove Economic Development Corporation Reconciliation Detail

Cash- Cadence Bank, Period Ending 09/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Check	09/29/2023	3223	2E Apothecary LLC		-108.25	-27,836.49
Total Checks and Payments					-27,836.49	-27,836.49
Total Uncleared Transactions					-27,836.49	-27,836.49
Register Balance as of 09/30/2023					-3,774.10	1,447,369.44
New Transactions						
Checks and Payments - 14 items						
Check	10/09/2023		Copperas Cove Edu...		-1,000.00	-1,000.00
Check	10/09/2023		Knight Law Firm		-735.00	-1,735.00
Check	10/09/2023		DonkBuilt Service E...		-650.00	-2,385.00
Check	10/09/2023		DonkBuilt Service E...		-650.00	-3,035.00
Check	10/09/2023		Texas Economic De...		-600.00	-3,635.00
Check	10/09/2023		Clark Associates, P...		-477.50	-4,112.50
Check	10/09/2023		Killeen Chamber of ...		-250.00	-4,362.50
Check	10/09/2023		City of Copperas Co...		-182.81	-4,545.31
Check	10/09/2023		Centex Technologies		-160.00	-4,705.31
Check	10/09/2023		Rotary Club of Copp...		-100.00	-4,805.31
Check	10/09/2023		Copperas Cove Cha...		-100.00	-4,905.31
Check	10/09/2023		Jeremy Gonzales		-80.00	-4,985.31
Check	10/09/2023		Copperas Cove Ban...		-56.00	-5,041.31
Check	10/09/2023		INHOUSE SYSTEM...		-39.99	-5,081.30
Total Checks and Payments					-5,081.30	-5,081.30
Total New Transactions					-5,081.30	-5,081.30
Ending Balance					-8,855.40	1,442,288.14

**Copperas Cove Economic Development Corporation
Reconciliation Detail**

TEXPOOL ACCOUNT, Period Ending 09/30/2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						6,946,430.69
Cleared Transactions						
Deposits and Credits - 1 item						
General Journal	09/30/2023	83		X	30,384.16	30,384.16
Total Deposits and Credits					30,384.16	30,384.16
Total Cleared Transactions					30,384.16	30,384.16
Cleared Balance					30,384.16	6,976,814.85
Register Balance as of 09/30/2023					30,384.16	6,976,814.85
Ending Balance					30,384.16	6,976,814.85

Economic Development Corporation

H.3.

Meeting Date: December 6, 2023

Contact: Fred Welch, Executive Director, Copperas Cove EDC

Subject:

Consideration and action on approving the Profit and Loss report for the month of October 2023. **Fred Welch, Executive Director, Copperas Cove EDC**

Description/Information:

The Profit and Loss report for October 2023, has been prepared by Donkbuilt Service Exchange "Donkbuilt" as per the agreement between the CCEDC and Donkbuilt. The report is attached for review by the Board.

Financial Impact:

See attached.

Action/Recommendation:

EDC staff recommends the Board of Directors approve the revisions made to the Profit and Loss report for October 2023, as presented by Fred Welch.

Attachments:

October 2023, Financials:

Profit and Loss

Cadence Bank Reconciliation

Tex Pool Reconciliation

Copperas Cove Economic Development Corporation
Profit & Loss

October 2023

Oct 23

Ordinary Income/Expense

Income

Revenues

Interest Income

38,699.14

Total Revenues

38,699.14

Total Income

38,699.14

Expense

EXPENDITURES

EDC ADMINISTRATION

PERSONNEL

00-1150 · Phone Reimbursement	240.00
00-1100 · Car Allowance	500.00
00-1000 · Staff Salary	22,450.89
00-1200 · Longevity	18.46
00-1500 · FICA Tax	1,378.64
00-1600 · Employee Insurance	908.04
00-1700 · Worker's Comp Insurance	705.00
00-1800 · Retirement	2,508.76
00-1901 · Other Personnel Expenses	362.40

Total PERSONNEL 29,072.19

REPAIRS AND MAINTENANCE

00-4100 · Repairs & Maint. - Bldg	5,489.99
00-4400 · Repairs & Maint. - Equipment	160.00

Total REPAIRS AND MAINTENANCE 5,649.99

CONTRACTUAL SERVICES

00-6000 · Bank Analysis Fees	5.00
00-6200 · Communication	494.07
00-6300 · Rental of Equip / Copier Lease	289.99
00-6350 · Rental of Property	2,602.49
00-6400 · Dues and Subscriptions	800.00
00-6800 · Professional Services	650.00
00-6900 · Utilities	291.62

Total CONTRACTUAL SERVICES 5,133.17

DESIGNATED EXPENSES

00-7000 · Insurance Expense	959.50
00-1999 · Public Relations	1,000.00

Total DESIGNATED EXPENSES 1,959.50

Total EDC ADMINISTRATION 41,814.85

DEBT SERVICES

10-9326 · 2012 Sales Tax Bond Note Int 2,701.14

Total DEBT SERVICES 2,701.14

EDC NON-DEPARTMENTAL

CONTRACTUAL SERVICES

90-6550 · Contract Labor	400.00
90-6610 · Business Attraction	7,500.00

Copperas Cove Economic Development Corporation
Profit & Loss

October 2023

Oct 23

Total CONTRACTUAL SERVICES	<u>7,900.00</u>
90-9100 · BUSINESS RETENTION	
90-9103 · Retention	<u>-400.00</u>
Total 90-9100 · BUSINESS RETENTION	<u>-400.00</u>
Total EDC NON-DEPARTMENTAL	<u>7,500.00</u>
Total EXPENDITURES	<u>52,015.99</u>
Total Expense	<u>52,015.99</u>
Net Ordinary Income	<u>-13,316.85</u>
Net Income	<u><u>-13,316.85</u></u>

Copperas Cove Economic Development Corporation Reconciliation Detail

Cash- Cadence Bank, Period Ending 10/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,475,205.93
Cleared Transactions						
Checks and Payments - 36 items						
Check	09/11/2023	3208	Killeen Pest Control	X	-75.00	-75.00
Check	09/25/2023	3222	Grant Works	X	-15,000.00	-15,075.00
Check	09/25/2023	3215	Pattillo, Brown & Hill...	X	-7,500.00	-22,575.00
Check	09/25/2023	3220	Flyer View Group, LLC	X	-2,420.00	-24,995.00
Check	09/25/2023	3219	University of Oklaho...	X	-1,855.00	-26,850.00
Check	09/25/2023	3218	Pristine Building Mai...	X	-625.00	-27,475.00
Check	09/29/2023	3223	2E Apothecary LLC	X	-108.25	-27,583.25
General Journal	10/01/2023	99	McMullin Properties	X	-2,602.49	-30,185.74
Liability Check	10/02/2023	EFTPS	US Treasury	X	-1,969.16	-32,154.90
General Journal	10/02/2023	103	Brightspeed	X	-255.61	-32,410.51
Check	10/09/2023	3226	Knight Law Firm	X	-735.00	-33,145.51
Check	10/09/2023	3225	DonkBuilt Service E...	X	-650.00	-33,795.51
Check	10/09/2023	3224	DonkBuilt Service E...	X	-650.00	-34,445.51
Check	10/09/2023	3234	Texas Economic De...	X	-600.00	-35,045.51
Check	10/09/2023	3229	Clark Associates, P...	X	-477.50	-35,523.01
Check	10/09/2023	3237	City of Copperas Co...	X	-182.81	-35,705.82
Check	10/09/2023	3236	Centex Technologies	X	-160.00	-35,865.82
Check	10/09/2023	3232	Rotary Club of Copp...	X	-100.00	-35,965.82
Check	10/09/2023	3227	Copperas Cove Ban...	X	-56.00	-36,021.82
Check	10/09/2023	3231	INHOUSE SYSTEM...	X	-39.99	-36,061.81
General Journal	10/12/2023	96	Spectrum Business	X	-236.62	-36,298.43
Paycheck	10/13/2023	ACH	Frederick H Welch	X	-4,023.50	-40,321.93
Paycheck	10/13/2023	ACH	Brittany P Sanders	X	-1,579.59	-41,901.52
Paycheck	10/13/2023	ACH	Sheena M Tanner	X	-1,419.03	-43,320.55
Liability Check	10/16/2023	EFTPS	US Treasury	X	-2,063.62	-45,384.17
General Journal	10/16/2023	101	TXU Energy	X	-465.68	-45,849.85
General Journal	10/20/2023	97	Iron Mountain	X	-99.54	-45,949.39
General Journal	10/25/2023	102	Konica Minolta	X	-289.99	-46,239.38
General Journal	10/25/2023	98		X	-5.00	-46,244.38
Check	10/26/2023	3243	RNC Services LLC	X	-4,750.00	-50,994.38
Check	10/26/2023	3246	Texas Mutual Insura...	X	-705.00	-51,699.38
Paycheck	10/27/2023	ACH	Frederick H Welch	X	-4,023.48	-55,722.86
Paycheck	10/27/2023	ACH	Brittany P Sanders	X	-1,911.99	-57,634.85
Paycheck	10/27/2023	ACH	Sheena M Tanner	X	-1,419.03	-59,053.88
General Journal	10/30/2023	105	TIB The Independen...	X	-6,540.62	-65,594.50
Liability Check	10/30/2023	EFTPS	US Treasury	X	-2,063.66	-67,658.16
Total Checks and Payments					-67,658.16	-67,658.16
Deposits and Credits - 3 items						
General Journal	10/04/2023	97		X	131.87	131.87
General Journal	10/30/2023	104		X	400.00	531.87
General Journal	10/31/2023	97		X	3,166.39	3,698.26
Total Deposits and Credits					3,698.26	3,698.26
Total Cleared Transactions					-63,959.90	-63,959.90
Cleared Balance					-63,959.90	1,411,246.03
Uncleared Transactions						
Checks and Payments - 19 items						
Check	09/25/2023	3217	2E Apothecary LLC		-108.25	-108.25
Check	09/25/2023	3221	Killeen Pest Control		-75.00	-183.25
Check	10/09/2023	3233	Copperas Cove Edu...		-1,000.00	-1,183.25
Check	10/09/2023	3228	Killeen Chamber of ...		-250.00	-1,433.25
Check	10/09/2023	3235	Copperas Cove Cha...		-100.00	-1,533.25
Check	10/09/2023	3230	Jeremy Gonzales		-80.00	-1,613.25
Liability Check	10/17/2023	3238	City of Copperas Co...		-1,647.92	-3,261.17
Check	10/26/2023	3239	City of Copperas Cove		-709,411.62	-712,672.79
Check	10/26/2023	3241	GIS Planning Inc		-7,500.00	-720,172.79
Check	10/26/2023	3240	City of Copperas Cove		-2,485.00	-722,657.79
Check	10/26/2023	3248	Knight Law Firm		-1,277.50	-723,935.29
Check	10/26/2023	3251	Philadelphia Insuran...		-959.50	-724,894.79
Check	10/26/2023	3242	Pristine Building Mai...		-625.00	-725,519.79
Check	10/26/2023	3244	Top Notch Lawn Care		-400.00	-725,919.79

Copperas Cove Economic Development Corporation Reconciliation Detail

Cash- Cadence Bank, Period Ending 10/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Check	10/26/2023	3247	Knight Law Firm		-87.00	-726,006.79
Check	10/26/2023	3245	Killeen Pest Control		-75.00	-726,081.79
Check	10/26/2023	3250	INHOUSE SYSTEM...		-39.99	-726,121.78
Check	10/26/2023	3249	Cove Physical Reha...		-30.00	-726,151.78
General Journal	10/31/2023	103	Brightspeed		-257.45	-726,409.23
Total Checks and Payments					-726,409.23	-726,409.23
Total Uncleared Transactions					-726,409.23	-726,409.23
Register Balance as of 10/31/2023					-790,369.13	684,836.80
New Transactions						
Checks and Payments - 17 items						
Liability Check	11/01/2023	3252	City of Copperas Co...		-3,632.90	-3,632.90
General Journal	11/02/2023	96	Wal-Mart		-48.32	-3,681.22
Check	11/07/2023	3258	Texas Economic De...		-3,500.00	-7,181.22
Check	11/07/2023	3261	Centex Technologies		-160.00	-7,341.22
Check	11/07/2023	3257	Pye-Barker Fire & S...		-154.05	-7,495.27
Check	11/07/2023	3260	Jeremy Gonzales		-120.00	-7,615.27
Check	11/07/2023	3256	Cove Leader Press		-96.00	-7,711.27
Check	11/07/2023	3255	Cali Signs and Desi...		-89.95	-7,801.22
Check	11/07/2023	3259	Centex Technologies		-80.00	-7,881.22
Check	11/07/2023	3254	Quill LLC		-45.39	-7,926.61
Check	11/07/2023	3263	Quill LLC		-41.99	-7,968.60
Check	11/07/2023	3253	Cove Physical Reha...		-30.00	-7,998.60
Paycheck	11/10/2023	3265	Frederick H Welch		-4,023.49	-12,022.09
Paycheck	11/10/2023	3266	Sean Renzo Stevens		-2,878.39	-14,900.48
Paycheck	11/10/2023	3264	Brittany P Sanders		-1,579.59	-16,480.07
Paycheck	11/10/2023	3267	Sheena M Tanner		-1,419.03	-17,899.10
Liability Check	11/13/2023	EFTPS	US Treasury		-2,926.32	-20,825.42
Total Checks and Payments					-20,825.42	-20,825.42
Total New Transactions					-20,825.42	-20,825.42
Ending Balance					-811,194.55	664,011.38

10:00 AM

11/08/23

Copperas Cove Economic Development Corporation

Reconciliation Summary

TEXPOOL ACCOUNT, Period Ending 10/31/2023

	<u>Oct 31, 23</u>
Beginning Balance	6,976,814.85
Cleared Transactions	
Deposits and Credits - 1 item	<u>31,753.95</u>
Total Cleared Transactions	<u>31,753.95</u>
Cleared Balance	<u>7,008,568.80</u>
Register Balance as of 10/31/2023	7,008,568.80
Ending Balance	7,008,568.80

Economic Development Corporation

I.1.

Meeting Date: December 6, 2023

Contact: Fred Welch, Executive Director, Copperas Cove EDC.

UPDATE

1. Executive Director Report. **Fred Welch, Executive Director, Copperas Cove EDC.**
-

Economic Development Corporation

I.2.

Meeting Date: December 6, 2023

Contact: Sheena Tanner, Marketing Director, Copperas Cove EDC.

UPDATE

1. Marketing Director's Report. **Sheena Tanner, Copperas Cove EDC**
-

Economic Development Corporation

I.3.

Meeting Date: December 6, 2023

Contact: Brittany Sanders, Workforce Specialist, Copperas Cove EDC.

UPDATE

1. Workforce Specialist's Report. **Brittany Sanders, Copperas Cove EDC.**
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Economic Development Corporation

I.4.

Meeting Date: December 6, 2023

Contact: Sean Stevens, Senior Director, BRE, Copperas Cove EDC.

UPDATE

1. Senior Director, BRE Report. **Sean Stevens, Copperas Cove EDC.**
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