

# NOTICE OF MEETING OF THE COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION

Notice is hereby given that a **Regular Meeting** of the Copperas Cove Economic Development Corporation will be held on **July 30**, **2021**, **at 8:30 a.m.** 

The public may participate in this meeting by the following method:

- Dial into the tollfree number: (888) 475-4499 and use Meeting ID: 338 329 0057

The public will be permitted to offer public comments telephonically as provided by the agenda and as permitted by the presiding officer during the meeting. Written questions or comments may be submitted up to two hours before the meeting via email to Diane Drussell, Assistant Director at <a href="mailto:ddrussell@coveedc.com">ddrussell@coveedc.com</a>.

A recording of the telephonic meeting will be made and will be available to the public in accordance with the Texas Public Information Act upon request.

- A. CALL TO ORDER
- B. INVOCATION AND PLEDGE OF ALLEGIANCE
- C. ROLL CALL
- D. ANNOUNCEMENTS
- E. CITIZENS FORUM

At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

#### F. CONSENT AGENDA

All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and considered separately.

- 1. Consideration and action on approval of minutes for the Regular Meeting held on June 23, 2021. Brittany Sanders, Economic Development Specialist, Copperas Cove EDC.
- G. PUBLIC HEARINGS

#### H. ACTION ITEMS

- 1. Consideration and action on approving the Design Build Services Agreement with Choice Builders, LLC. Jonas Titas, Executive Director, Copperas Cove EDC.
- 2. Discussion and direction on presentation by Community Development Strategies (CDS). Steve Spillette, President, Community Development Strategies
- 3. Consideration and action on authorizing Executive Director of the Copperas Cove Economic Development Corporation (CCEDC) to sign the Advanced Funding Agreement (AFA) between the CCEDC and the City of Copperas Cove. Jonas Titas, Executive Director, Copperas Cove EDC.
- I. REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES AND BOARDS
- J. ITEMS FOR FUTURE AGENDAS
- K. EXECUTIVE SESSION

Discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; and consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code regarding the same.

L. RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLYDISCUSSED IN EXECUTIVE SESSION.

#### M. ADJOURN

The Board of Directors reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the Copperas Cove Economic Development Corporation was posted at **5:00 p.m. July 26, 2021** inside the Display Case of the Copperas Cove Economic Development Corporation, 113 W. Avenue D, Copperas Cove, Texas, a place convenient and readily accessible to the general public at all times.

Brittany Sanders, ED Specialist Copperas Cove EDC

# **Economic Development Corporation**

Meeting Date: July 30, 2021

Contact: Brittany Sanders, Economic Development Specialist, Copperas Cove EDC

# Subject:

Consideration and action on approval of minutes for the Regular Meeting held on June 23, 2021. Brittany Sanders, Economic Development Specialist, Copperas Cove EDC

# Attachments:

June 23, 2021 Regular Meeting Minutes

F.1.



# COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION Meeting Minutes for June 23, 2021

#### A. CALL TO ORDER

Chairman JC Stubbs called the Regular meeting of the Copperas Cove Economic Development Corporation to order at 12:02 p.m.

#### B. INVOCATION AND PLEDGE OF ALLEGIANCE

Director Rick Kirkpatrick led the Invocation and the Pledge of Allegiance.

#### C. ROLL CALL

Roll call led by Diane Drussell, Assistant Director

Present: JC Stubbs, Chairman

Elizabeth Ruszkiewicz, Director

Rick Kirkpatrick, Director Jay Jackson, Secretary

Jonas Titas, Executive Director-EDC Diane Drussell, Assistant Director -EDC

Fred Chavez, Council Liaison Joey Acfalle, Vice Chairman Brittany Sanders, ED Specialist

Barbara Boulware-Wells, EDC Legal Counsel

#### D. ANNOUNCEMENTS

None

Absent:

### E. CITIZENS FORUM

At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

**F. CONSENT AGENDA -** All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and considered separately.

1. Consideration and action on approval of minutes for the Regular Meeting held on May 26, 2021. Brittany Sanders, Economic Development Specialist, Copperas Cove EDC.

Director Rick Kirkpatrick made a motion to approve Agenda Item F1. Director Elizabeth Ruszkiewicz seconded the motion and with a unanimous vote, motion carried.

#### G. PUBLIC HEARINGS

None

#### H. ACTION ITEMS

1. Consideration and action on approving the Monthly Financial report for the month of April 2021. Diane Drussell, Assistant Director, Copperas Cove EDC.

Director Rick Kirkpatrick made a motion to approve Agenda Item H1. Director Elizabeth Ruszkiewicz seconded the motion and with a unanimous vote, motion carried.

2. Consideration and action on approving the Monthly Financial report for the month of May 2021. Diane Drussell, Assistant Director, Copperas Cove EDC

Secretary Jay Jackson made a motion to approve Agenda Item H2. Director Elizabeth Ruszkiewicz seconded the motion and with a unanimous vote, motion carried.

3. Consideration and action on the Defense Community Infrastructure Program (DCIP). Jonas Titas, Executive Director, Copperas Cove EDC

Director Elizabeth Ruszkiewicz made a motion to approve Agenda Item H3. Director Rick Kirkpatrick seconded the motion and with a unanimous vote, motion carried.

# I. EDC REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES AND BOARDS

- 1. Update on Capital Projects. Jonas Titas, Executive Director, Copperas Cove EDC
  - Spec Building
  - Economic Trends/Market Indicators
  - Multi-purpose Trail

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Jonas Titas, Executive Director, gave an update on EDC Activities.

#### J. ITEMS FOR FUTURE AGENDAS

#### K. EXECUTIVE SESSION CONVENED AT

	ITEM POSTED AND LEGALLY DISCUSSED IN EXECUTIVE SESSION					
M.	ADJOURN					
	Chairman JC Stubbs adjourned the meeting at 12:31 p.m.					
ATTI	EST:					
Britta	any Sanders, ED Specialist	Jay Jackson, Secretary				

RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY

L.

## **Economic Development Corporation**

Meeting Date: July 30, 2021

Contact: Jonas Titas, Executive Director, Copperas Cove EDC

## Subject:

Consideration and action on approving the Design Build Services Agreement with Choice Builders, LLC Jonas Titas, Executive Director, Copperas Cove EDC

### **Description/Information:**

The EDC owns a 7- acre tract of land that was a buffer between Constitution Apartments and Single-family housing. EDC Staff stated that this project would be an infrastructure upgrade for the industrial park across the street.

On February 4, 2021, RFP 2021-01 was sent out to a list of contractors seeking bids for the Design, Engineering, and Construction of a walking trail.

The closing date was on March 1st and at the time only two companies had submitted proposals.

On April 7<sup>th</sup>, the EDC Staff met with the Contract Committee to review proposals and did not come to a final agreement.

On May 7<sup>th</sup>, the Contract Committee met again, and a determination was made.

On May 26<sup>th</sup>, the Board of Directors authorized EDC Staff to negotiate a contract with Choice Builders.

#### Financial Impact:

TBD

#### Action/Recommendation:

EDC staff recommends the Board approves the Design Build Services Agreement with Choice Builders for the construction of a Multipurpose Trail. Upon approval of this item, this will be moved to City Council for approval.

#### **Attachments:**

Design Build Services Agreement

Meeting Date: July 30, 2021

Contact: Jonas Titas, Executive Director, Copperas Cove EDC

## Subject:

Discussion and direction on presentation by Community Development Strategies (CDS). **Steve Spillette, President, Community Development Strategies** 

# **Description/Information:**

The CCEDC has been unable to qualify or submit RFPs on many leads (mostly through the Governor's Office) due to not having any readily available buildings/warehouses.

In 2018, the discussion of a building was brought up to the BOD, with CCEDC staff believing this would be beneficial. A company (CBRE) was contracted to do a feasibility study for the Narrows Business and Technology Park and were able to offer input based on their findings which included a spec building. Due to transitions at the CCEDC, the spec building conversation was put on hold.

In 2020, the conversation regarding a spec building came up again and the CCEDC staff is seeking direction.

In 2021, EDC staffed reached out to CDS.

#### **Financial Impact:**

**TBD** 

#### Action/Recommendation:

CCEDC staff seeks direction on constructing a spec building in the Narrows Business Technology Park.

#### **Attachments:**

CDS proposal for Market Research

# **PROPOSAL**

# **INDUSTRIAL MARKET RESEARCH AND INTERVIEWS**

# **CENTRAL TEXAS INDUSTRIAL DEVELOPMENT**

# **COPPERAS COVE, TEXAS**

# Prepared for:

#### **COPPERAS COVE EDC**

113 W. Avenue D Copperas Cove, Texas 76522

# Prepared by:

#### **CDS COMMUNITY DEVELOPMENT STRATEGIES**

1001 S. Dairy Ashford Suite 450 Houston, Texas 77077



March 5, 2021



Jonas Titas

COPPERAS COVE EDC

113 W. Avenue D

Copperas Cove, Texas 76522

RE: PROPOSAL FOR MARKET RESEARCH – CENTRAL TEXAS INDUSTRIAL DEVELOPMENTS

Dear Jonas:

CDS Community Development Strategies (CDS) is pleased to submit this proposal for performance of market research for the Copperas Cove EDC (the EDC). Specifically, we are proposing to perform a review and evaluation of relevant recently built industrial inventory primarily in the I-35 corridor in Central Texas along with interviews of commercial real estate professionals familiar with the industrial market in the region. Prior to moving ahead with design and construction of speculative industrial building in the industrial park it developed, the EDC is considering contracting with an experienced real estate market consultant, CDS, to investigate the physical and environmental characteristics of successful current industrial development and gain insight into what industrial building products would likely be most in demand in Copperas Cove.

#### **OBJECTIVE**

The purpose of the proposed study is to conduct objective research on the typical characteristics of recent and successful industrial developments in the key markets of Central Texas that are relevant to Copperas Cove, and to gain insight into the competitive position of Copperas Cove as a location. There will be a two-part focus of the research: (1) a comparative inventory of relevant industrial uses to analyze typical physical characteristics, lease rates / purchase prices, and occupant profiles, and (2) interviews with knowledgeable commercial real estate professionals to discuss the Central Texas industrial market, the characteristics of the sites and buildings most in demand, and the appeal of Copperas Cove as an industrial location in the region.

#### **APPROACH**

CDS's approach to market research and analysis is to provide objective assessments of realistic development opportunities relative to a location's size, location, competitive position and overall suitability. Demand for new industrial space is tied to regional economic trends, current technologies, transportation patterns, workforce quality and availability, costs of development and occupancy, and the characteristics of available occupancy options. CDS will seek to understand this context in the industrial inventory research and commercial real estate professional interviews.

The findings of the market research will provide guidance to the EDC as to the best options for speculative industrial building development.

#### **SCOPE OF WORK**

The focus of this research is to present a summary of the existing quantities and qualities of applicable industrial uses in markets relevant to Copperas Cove and to gain understanding of likely key market demand opportunities for which speculative construction in Copperas Cove could be competitive.

#### 1. Central Texas industrial supply overview

- a. Obtain information and data on applicable industrial supply in relevant Central Texas markets
  - Use secondary sources supplemented by primary research as needed
  - Temple Belton Killeen, Waco, north Austin metro
- b. Compile and organize information by key site and building characteristics as available
  - Location, transportation access, and land / site area
  - Year built, speculative vs. build-to-suit
  - Building construction type (metal, tilt wall etc.)
  - Single tenant owner-occupied, single tenant leased, or multitenant leased
  - Parking, loading, and outdoor storage
  - Utilities
  - Clear height
  - Maximum floor load
  - Special systems (cold storage or overhead crane for example)
  - Office / flex space
  - Occupant profile
  - Building and development occupancy / absorption
  - Lease rates or property acquisition pricing if available
- c. Identify key characteristics common to newer and successful industrial properties and concisely summarize

# 2. Commercial real estate professional interviews

- a. Identify 6 to 8 knowledgeable commercial real estate professionals active in the Central Texas industrial market
- b. Conduct interviews to inquire about current trends and preferences
  - Types of occupants active in the market industry sectors, space needs
  - Buy vs. lease
  - Desired physical characteristics of site and building
  - Lease rate / acquisition pricing trends
  - Build-to-suit vs. existing space
  - Opinions on Copperas Cove competitive position
- c. Summarize findings

#### 3. Reporting

Organize the findings and results of the research program into a practical and useful format and prepare a fully illustrated report suitable to aid in development and financial planning

#### RESEARCH METHODOLOGY

The studies as described above will involve several complimentary research techniques that together provide the basis for analysis and conclusions.

Orientation: Market area definition and economic growth considerations.

Research: Investigation of secondary source data including information provided by

SGI, real estate publications and reporting services, information from public agencies and economic development organizations, Census/demographic

data services and CDS in-house files.

Inspection: Perform field work to see key property examples in person

Evaluation: Gather pertinent information concerning the size, location, quality, site

characteristics and other specifics of developments that comprise the

competitive market.

Interviews: Conduct interviews with a selected group of on-site managers, apartment

locators, developers, brokers and realtors known to be active in the CMA

who can provide insight into rental housing demand trends.

Reporting: Organizing the findings of the research into a report presentation focusing

on documentation of demand, timing for development and suitability of

the proposed site for this type of housing.

#### **DELIVERABLES**

Upon completion of the market research program, described above, a full draft report will be generated for client review. Following discussions regarding the findings and conclusions, any reasonable and necessary revisions will be made. Electronic copies of the final report will be provided with hard copies available at our cost of reproduction.

#### **TIME AND FEE QUOTATIONS**

Fees for professional services are based upon time allotted to the performance of various study tasks at our standard per diem rates. Based on the scope of work described and our experience with similar assignments, the project fee quotation is **\$13,750.00** plus reimbursable travel expenses. This amount assumes no more than two in-person visits to the Central Texas region.

Turnaround time for completion of the study will be related to our in-house work schedule at the time of assignment. CDS currently estimates approximately 5 to 7 weeks from the date work commences on the study, but could be affected by the scheduling of interviews etc. New projects are started in the order in which contracts / retainers are received.

#### **BILLING POLICIES**

CDS will issue an invoice for a retainer of one-half the contracted fees with written authorization to proceed. This invoice is due upon receipt. We are not obligated to start work or determine a completion date until both the contract and retainer fee are received. A final invoice for the balance will be issued upon delivery of the draft report. This invoice is due and payable upon receipt. All reimbursable expenses will be documented and included with the final invoice. Payment timing is not affected by an elective review period. All reasonable and necessary corrections or revisions brought to our attention within 30 days of delivery of the report will be immediately addressed.

Any requests for supplemental services, meetings or presentations not described herein will be considered additions to the scope and billed at our standard hourly rates.

#### **GOVERNING LAWS FOR BUSINESS AGREEMENTS**

- The signed proposal for services acts as the business Agreement between CDS Community Development Strategies (CDS) and client entities thereto signed.
- Upon receipt of a signed agreement, CDS may conduct a standard customer credit review. Results of this review could affect payment terms prior to release of a final report.
- CDS studies are independent and objective and may return findings that do not support the clients stated or unstated objectives.
- Retainer payments are non-refundable deposits to proceed with a study.
- Payment of invoiced amounts are in no way dependent on the decision of the client or any third party to proceed with a project or to secure funding or financing for a project.
- All obligations are between parties explicitly named in the agreement and who have executed the agreement. CDS is not obligated in any way to any party not named in the agreement who may act or fail to act whether directly or indirectly on the study.
- Final payment is due upon receipt. Past due invoices accrue interest at 1.5 % per month.
- New clients are asked to provide accounts payable contact information for our files.
- The study is and shall remain the property of CDS until all outstanding invoices are paid.
- This Agreement is entered into at arm's length and shall be governed by and construed in accordance with the laws of the State of Texas. If any provision of this Agreement is determined to be unenforceable according to such laws, that provision shall be severed from the remainder of the Agreement which will remain in force. The State of Texas shall have jurisdiction over the parties and all claims and causes of action related to this Agreement and venue shall lie in Harris County, Texas.

 This Agreement supersedes any other agreements verbal or written related to the matter and can be modified only in writing signed by all parties to the Agreement.

#### CONFIDENTIALITY

Reports prepared by CDS for non-public-sector clients are proprietary and results will be held in confidence unless otherwise directed by the client.

#### **QUALIFICATIONS OF CDS**

CDS Community Development Strategies was formed in 1971 to provide professional market and economic research and consulting services including market feasibility and market planning for various types and densities of residential, commercial and industrial real estate development. The firm is staffed with professional market analysts and planners who have completed over 4,000 studies addressing a wide range of real estate related issues. Our mission is to look forward and provide objective recommendations for optimal positioning of each development relative to current and future urban growth patterns. Independent third-party reports prepared by CDS are designed to aid our clients in development and financial planning.

#### **AUTHORIZATION OF THE WORK**

If the arrangements described above are satisfactory, please sign and return a copy of this proposal agreement, along with a check for the retainer, as our formal authorization to proceed. We look forward to our first opportunity to work with the Copperas Cove EDC.

Respectfully submitted,

Steven R. Spillette
President

BY: \_\_\_\_\_

FOR: \_\_\_\_\_

DATE: \_\_\_\_\_

Accounts payable contact name: \_\_\_\_\_

Email address: \_\_\_\_\_\_\_Telephone number: \_\_\_\_\_\_

Meeting Date: July 30, 2021

Contact: Jonas Titas, Executive Director, Copperas Cove EDC

## Subject:

Consideration and action on approving on authorizing Executive Director of the Copperas Cove Economic Development Corporation (CCEDC) to sign the Advanced Funding Agreement (AFA) between the CCEDC and the City of Copperas Cove to fund the local match necessary for the sidewalks installed within the Narrows Business and Technology Park. **Jonas Titas, Executive Director, Copperas Cove EDC** 

## Background/History:

This item included in City of Copperas Cove Resolution # 2017-29 – Transportation and Parks improvements which was approved and adopted on August 8, 2017 (by City Council).

# **Findings/Current Activity:**

Since a portion of the total project pertained to sidewalks to be installed within the Narrows Business and Technology Park as an improvement, CCEDC staff offered to present an Advanced Funding Agreement to authorize the organization to pay the local cost share for this project.

The project has been completed and was fully accepted by the City in June 2021. The funding will be due within 30 days of this signed agreement.

#### **Financial Impact:**

\$124,163

## **Action/Recommendations:**

CCEDC requests the CCEDC Board of Directors authorize the Executive Director sign the Advanced Funding Agreement between the Copperas Cove EDC and the City of Copperas Cove which will then allow payment to be processed as stated in the AFA.

#### **Attachments:**

Advanced Funding Agreement

**FUNDING** AGREEMENT REGARDING CONSTRUCTION OF SIDEWALKS WITHIN THE NARROWS PROFESSIONAL BUSINESS PARK AND ON CONSTITUTION DRIVE **FROM** MUELLER STREET TO M.L. KING **JR BOULEVARD** 

**THIS AGREEMENT** ("Agreement") is entered into by and between the following parties; the City of Copperas Cove, a Home Rule City located in Copperas Cove, Texas, (the "City") and the Copperas Cove Economic Development Corporation, a Texas 4A Economic Development Corporation (the "EDC") (individually and collectively referred to herein as "Party" and "Parties").

WHEREAS, the EDC desires to fund the local match of sidewalks installed within the Narrows Professional Business Park and on Constitution Drive from Mueller Street to M.L King Jr Boulevard (the "Improvements"); and

WHEREAS, the Improvements provide a benefit to the EDC as they are located on EDC property; and

WHEREAS, the City and EDC have negotiated this agreement (the "Agreement") in order to provide for funding for the Improvements.

# 1.0 Consideration, Terms and Conditions

- 1.1. The Parties agree that the City has negotiated and entered into an Advance Funding Agreement (the "AFA" which is attached hereto as Exhibit "A" and incorporated herein) with Texas Department of Transportation (TxDOT) for the construction of the sidewalk improvements and that in consideration for the City completing the project as required by the AFA, the EDC agrees to execute this Agreement and reimburse to the City the total amount of the local match of one hundred twenty-four thousand one hundred sixty-three dollars (\$124,163.00) (the "Reimbursement") upon the execution of this Agreement as provided for herein.
- 1.2. The Parties agrees the sidewalks in the Narrows Professional Business Park and on Constitution Drive from Mueller to M.L. King Jr Blvd have been installed and completed in accordance with TxDOT approved design plans.
- 1.3. The EDC agrees to pay the Reimbursement within thirty (30) days of the Effective Date of this Agreement.

# 2.0 Effective Date

This Agreement is effective upon the date which the final signature of the Parties is attached hereto (the "Effective Date").

# 3.0 Breach

The failure of either party to comply with the terms and conditions of this Agreement shall constitute a breach of this agreement.

# 4.0 Waiver

The waiver by either party of a breach of this Agreement shall not constitute a continuing waiver of such breach or of a subsequent breach of the same or a different provision, unless so stipulated by the party not in breach of this agreement.

#### 5.0 Termination

Neither party may terminate this Agreement except for breach thereof. Upon any breach of this Agreement the non-breaching Party may, upon such breach, terminate this Agreement by providing the breaching Party written notice of termination.

# 6.0 Texas Law to Apply

This Agreement shall be construed under and in accordance with the laws of the State of Texas and all obligations of the parties created hereunder are performable in Coryell County, Texas.

# 7.0 Notice

All notices sent pursuant to this Agreement shall be in writing and may be hand delivered, or sent by registered or certified mail, postage prepaid, return receipt requested to the following locations:

Any notice mailed to the City shall be addressed:

Any notice mailed to the EDC shall be addressed:

Copperas Cove Economic Development

City of Copperas Cove P.O. Drawer 1449 Copperas Cove Texas 78610

Corporation 113 W Ave D

Copperas Cove, Texas 78610

Copperas Cove, TX 76522

Attn: City Manager

Attn: Executive Director

Any Party may change the address for notice to it by giving notice of such change in accordance with the provisions of this section.

# 8.0 <u>Legal Construction</u>

If any one or more of the provisions contained in this Agreement shall for any reason be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision hereof and this Agreement shall be construed as if such invalid, illegal, or unenforceable provisions had never been contained herein.

# 9.0 Entire Agreement

This Agreement supersedes any and all other Agreements, either oral or in writing, between the parties hereto with respect to the subject matter hereof and contains all of the covenants and agreements between the parties with respect to said matter. Each party to this Agreement acknowledges that no representations, inducements, promises, or agreements, oral or otherwise, have been made by any party or anyone acting on behalf of any party that are not embodied herein and that no other agreements, statement, or promise not contained in this Agreement shall be valid or binding. No modification concerning this instrument shall be of any force or effect, excepting a subsequent amendment in writing signed by the parties. No official, representative, agent or employee of either entity, has any authority to modify this Agreement except pursuant to express authority to do so granted by the governing body.

# 10.0 Parties Bound

This Agreement shall be binding upon and inure to the benefit of the parties to it and their respective legal representatives, successors and assigns where permitted by this agreement.

IN WITNESS WHEREOF, the City and the EDC have hereby entered into this agreement.

By:	Jonas Titas Copperas Cove Economic Development Corporation	By:	Ryan Haverlah City of Copperas Cove
Date:		Date:	



July 20, 2021

#### **Press Release**

Executive Director Jonas Titas, CEcD has accepted the position as President of the Victoria (Texas) Economic Development Corporation and will be leaving his role leading the Copperas Cove EDC August 13. "It is with a heavy heart that I announce my resignation from Copperas Cove. We have many exciting projects underway that will continue to have Board, staff and community support," Titas said. The EDC Board will meet July 30 to plan and discuss next steps for staffing the organization. "We are thankful to Jonas for his efforts with the Copperas Cove EDC and wish him well. Copperas Cove is a great place to do business and our projects and work programming will be unaffected by any staffing changes. CCEDC continues to move forward with our industrial and community development projects in concert with our community partners," added Board Chair JC Stubbs.

#### Contacts:

Copperas Cove Economic Development Corporation 254/547-7874

JC Stubbs, Chairman, Copperas Cove Economic Development Corporation 254/542-7998