



NOTICE OF MEETING OF COPPERAS COVE ECONOMIC DEVELOPMENT CORPORATION

Notice is hereby given that a Regular Meeting of the Copperas Cove Economic Development Corporation will be held on November 13, 2024, at 12:00 p.m. in the Technology Center at 508 S. 2nd Street, Copperas Cove, Texas 76522 at which time the following agenda will be discussed.

A. CALL TO ORDER

B. INVOCATION AND PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. ANNOUNCEMENTS

E. CITIZENS FORUM

At this time, citizens will be allowed to speak on any matter other than personnel matters, matters under litigation, or matters on the regular agenda, for a length of time not to exceed five minutes per person. Thirty minutes total has been allotted for this section.

F. CONSENT AGENDA

All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be a separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and considered separately.

1. Consideration and action on approval of minutes for the Annual Meeting held on October 2, 2024. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**

G. PUBLIC HEARINGS

H. ACTION ITEMS

1. Consideration and action on approving the Profit and Loss Report for August 2024. **Fred Welch, Executive Director, Copperas Cove EDC.**

I. REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES, AND BOARDS

1. Executive Director's Report. **Fred Welch, Executive Director, Copperas Cove EDC.**

2. Senior Director, BRE Report. **Sean Stevens, Senior Director BRE, Copperas Cove EDC.**
3. Marketing Director's Report. **Sheena Tanner, Marketing Director, Copperas Cove EDC.**
4. Workforce Development Specialist's Report. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**
5. Special Projects Coordinator's Report. **Anne Seneca, Special Projects Coordinator's Copperas Cove EDC.**

J. ITEMS FOR FUTURE AGENDAS

K. EXECUTIVE SESSION

Pursuant to §551.071 and §551.087 of the Texas Government Code, the Economic Development Corporation Board will meet in Executive Session to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect to locate, stay, or expand in the Narrows Business and Technology Park. **Project Hometown Hero**

L. RECONVENE INTO AN OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLY DISCUSSED IN THE EXECUTIVE SESSION.

M. ADJOURN

The Board of Directors reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the Copperas Cove Economic Development Corporation was posted at **5:00 p.m. on November 8, 2024.**

Brittany Sanders, Workforce Development Specialists
Copperas Cove EDC

Economic Development Corporation

F.1.

Meeting Date: November 13, 2024

Contact: Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC

Subject:

Consideration and action on approval of minutes for the Annual Meeting held on October 2, 2024.

Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.

Attachments:

Annual Meeting Minutes– October 2, 2024.

F. CONSENT AGENDA - All matters listed under this item are considered to be routine by the EDC Board of Directors and will be enacted by one motion. There will not be a separate discussion of this item. If discussion is desired, that item will be removed from the consent agenda and considered separately.

1. Consideration and action on approval of minutes for the Special Joint Workshop Meeting held on June 20, 2024. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**

Vice Chairman Bradi Diaz made a motion to approve Agenda Item F1. Chairman JC Stubbs seconded the motion and with a unanimous vote, the motion carried.

2. Consideration and action on approval of minutes for the Regular Meeting held on August 28th, 2024. **Brittany Sanders, Workforce Development Specialist, Copperas Cove EDC.**

Vice Chairman Bradi Diaz made a motion to approve Agenda Item F2. Chairman JC Stubbs seconded the motion and with a unanimous vote, the motion carried.

G. PUBLIC HEARINGS

None

H. ACTION ITEM

1. Consideration and action on approving the Profit and Loss report for July 2024. **Fred Welch, Executive Director, Copperas Cove EDC.**

Chairman JC Stubbs made a motion to approve Agenda Item H1. Vice Chairman Bradi Diaz seconded the motion and with a unanimous vote, the motion carried.

2. Consideration and action on approving Resolution #EDC 2024-08 amending the 2023/2024 Budget for the Copperas Cove Economic Development Corporation. **Fred Welch, Executive Director, Copperas Cove EDC.**

Agenda item H2 was pulled from the agenda. No action needed to be taken.

3. Consideration and action on approving Resolution #EDC 2024-09, to elect officers for the Copperas Cove EDC Board of Directors, as per Bylaws. **Fred Welch, Executive Director, Copperas Cove EDC.**

Vice Chairman Bradi Diaz made a motion to appoint the following board members listed below:

Bradi Diaz nominated herself as Chairman.

JC Stubbs as Vice Chairman.

David McPhail as Treasurer.

Ted Gonzalez as Secretary.

Chairman JC Stubbs seconded the motion with a unanimous vote, the motion carried.

4. Consideration and action on changing the meeting dates for November and December's regular meeting. **Fred Welch, Executive Director, Copperas Cove EDC.**

Chairman Bradi Diaz made a motion to change November's monthly meeting to Wednesday, November 13th, 2024, and December's monthly meeting to Wednesday, December 11th, 2024. Chairman JC Stubbs seconded the motion with a unanimous vote, the motion carried.

I. EDC REPORTS FROM STAFF, OUTSIDE ENTITIES, ADVISORY COMMITTEES, AND BOARDS

- Executive Director Fred Welch gave an update on the following topics listed below:
 - Update on the Grand Central Texas Partnership meeting attended by Sean Stevens.
 - Update on Regional Real estate trip to Austin focusing on industrial and commercial real estate.
 - Selection of Matrix consulting firm to conduct a study on the Fort Cavazos Rail Project.
 - Update on approval of DCIP Grant
 - Mounted Warfare Museum opening
 - Update on Strategic Plan committee
 - Upcoming marketing events
 - Upcoming staff travel for the month of October.
- Marketing Director Sheena Tanner was not present at this meeting.
- Workforce Specialist Brittany Sanders gave an update on the following topics listed below:
 - *Update on Career Advising Course beginning September 30th*
 - *Update on Workforce Development Webinar held on September 12th.*
 - *Recap of Workforce Development Month (September)*
 - *Update on Proclamation that was signed to recognize September as Workforce Development Month for Copperas Cove.*
 - *Update on Customer Intakes, regarding Workforce Development.*
- Fred Welch gave an update for Senior Director of BRE, Sean Stevens on the following topics listed below:
 - *Update on Strategic Plan with TIP Strategies.*
 - *Update to FABTECH 2024*
 - *Update on Restaurant Round Table*
 - *Update on TEDC Future Leader Training (FLT)*
 - *Recap of the Team Texas*
- Special Projects Coordinator, Anne Seneca gave an update on the following topics listed below:
 - *Small Business Saturday on November 26, 2024*

J. ITEM FOR FUTURE AGENDAS.

Meeting Minutes for Special Joint Workshop on November 5th, 2024

K. EXECUTIVE SESSION CONVENED

L. RECONVENE INTO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ANY ITEM POSTED AND LEGALLY DISCUSSED IN THE EXECUTIVE SESSION

M. ADJOURN

Chairman JC Stubbs adjourned the meeting at 12:35 p.m.

ATTEST:

Brittany Sanders, Workforce Development Specialist

Ted Gonzalez, Secretary of the Board

Economic Development Corporation

H.1.

Meeting Date: November 13, 2024

Contact: Fred Welch, Executive Director, Copperas Cove EDC

Subject:

Consideration and action on approving the Profit and Loss report for the month of August 2024. **Fred Welch, Executive Director, Copperas Cove EDC**

Description/Information:

The Profit and Loss report for August 2024, has been prepared by Donkbuilt Service Exchange "Donkbuilt" as per the agreement between the CCEDC and Donkbuilt. The report is attached for review by the Board.

Financial Impact:

See attached.

Action/Recommendation:

EDC staff recommends the Board of Directors approve the Profit and Loss report for August 2024, as presented by Fred Welch.

Attachments:

August 2024, Financials:

Profit and Loss
Profit and Loss Budget Performance
Cadence Bank Reconciliation
Tex Pool Reconciliation

Copperas Cove Economic Development Corporation
Profit & Loss

August 2024

Aug 24

Ordinary Income/Expense

Income

Revenues

Sales Tax Income 114,620.11

Interest Income 34,995.94

Total Revenues 149,616.05

Other Income 350.00

Total Income 149,966.05

Expense

EXPENDITURES

EDC ADMINISTRATION

PERSONNEL

00-1150 · Phone Reimbursement 400.00

00-1100 · Car Allowance 500.00

00-1000 · Staff Salary 32,581.86

00-1200 · Longevity 38.76

00-1500 · FICA Tax 3,314.83

00-1600 · Employee Insurance 2,518.16

00-1800 · Retirement 6,429.70

00-1901 · Other Personnel Expenses 184.92

Total PERSONNEL 45,968.23

SUPPLIES AND MATERIALS

00-2030 · Office Supplies 57.68

Total SUPPLIES AND MATERIALS 57.68

REPAIRS AND MAINTENANCE

00-4100 · Repairs & Maint. - Bldg 1,215.59

00-4200 · Repairs & Maint. - Facility 80.00

00-4400 · Repairs & Maint. - Equipment 200.00

Total REPAIRS AND MAINTENANCE 1,495.59

CONTRACTUAL SERVICES

00-6012 · Consulting Fees (Legal) 227.50

00-6200 · Communication 248.19

00-6300 · Rental of Equip / Copier Lease 289.99

00-6350 · Rental of Property 2,602.49

00-6400 · Dues and Subscriptions 2,560.30

00-6600 · Professional Development 2,717.23

00-6800 · Professional Services 820.00

00-6900 · Utilities 122.30

Total CONTRACTUAL SERVICES 9,588.00

DESIGNATED EXPENSES

00-1998 · Board Related Expenses 332.08

00-1999 · Public Relations 3,906.89

Total DESIGNATED EXPENSES 4,238.97

Total EDC ADMINISTRATION 61,348.47

EDC NON-DEPARTMENTAL

Copperas Cove Economic Development Corporation
Profit & Loss

August 2024

Aug 24

CONTRACTUAL SERVICES	
90-6550 · Contract Labor	2,250.00
90-6610 · Business Attraction	531.46
90-6800 · Professional Services	16,666.67
Total CONTRACTUAL SERVICES	19,448.13
90-9100 · BUSINESS RETENTION	
90-9103 · Retention	2,415.74
90-9105 · Visits	198.59
90-9100 · BUSINESS RETENTION - Other	-176.07
Total 90-9100 · BUSINESS RETENTION	2,438.26
Total EDC NON-DEPARTMENTAL	21,886.39
OTHER EXPENDITURES	
90-8600 · CAPITAL OUTLAY	
90-8602 · Land Exchange	1,425.00
Total 90-8600 · CAPITAL OUTLAY	1,425.00
Total OTHER EXPENDITURES	1,425.00
Total EXPENDITURES	84,659.86
Total Expense	84,659.86
Net Ordinary Income	65,306.19
Net Income	65,306.19

Copperas Cove Economic Development Corporation
Profit & Loss Budget vs. Actual
 October 2023 through August 2024

	TOTAL		
	Oct '23 - Aug 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Revenues			
Sales Tax Income	1,145,710.93	1,008,333.33	137,377.60
Interest Income	397,305.02	91,666.67	305,638.35
Total Revenues	1,543,015.95	1,100,000.00	443,015.95
Other Income	2,905.02	0.00	2,905.02
Total Income	1,545,920.97	1,100,000.00	445,920.97
Expense			
EXPENDITURES			
EDC ADMINISTRATION			
PERSONNEL			
00-1150 · Phone Reimbursement	3,840.00	3,520.00	320.00
00-1100 · Car Allowance	5,500.00	5,500.00	0.00
00-1000 · Staff Salary	333,356.00	301,189.17	32,166.83
00-1200 · Longevity	273.20	836.00	-562.80
00-1500 · FICA Tax	24,991.66	24,291.67	699.99
00-1600 · Employee Insurance	18,883.06	22,306.17	-3,423.11
00-1700 · Worker's Comp Insurance	705.00	916.67	-211.67
00-1800 · Retirement	45,313.92	42,919.25	2,394.67
00-1901 · Other Personnel Expenses	4,482.15	1,283.33	3,198.82
PERSONNEL - Other	0.00	0.00	0.00
Total PERSONNEL	437,344.99	402,762.26	34,582.73
SUPPLIES AND MATERIALS			
00-2030 · Office Supplies	3,955.67	3,666.67	289.00
00-2040 Printing Costs	72.40	275.00	-202.60
00-2200 · Postage/Shipping	283.63	275.00	8.63
00-2820 · Furniture and Fixtures	346.07	0.00	346.07
00-2842 · Minor Equipment/Electronics	1,153.94	4,583.33	-3,429.39
00-2844 · Minor Equipment - Software	0.00	0.00	0.00
Total SUPPLIES AND MATERIALS	5,811.71	8,800.00	-2,988.29
REPAIRS AND MAINTENANCE			
00-4100 · Repairs & Maint. - Bldg	15,248.89	3,208.33	12,040.56
00-4200 · Repairs & Maint. - Facility	941.47	2,291.67	-1,350.20
00-4400 · Repairs & Maint. - Equipment	2,976.55	3,666.67	-690.12
Total REPAIRS AND MAINTENANCE	19,166.91	9,166.67	10,000.24
CONTRACTUAL SERVICES			
00-6012 · Consulting Fees (Legal)	5,110.00	4,583.33	526.67
00-6000 · Bank Analysis Fees	187.64	733.33	-545.69
00-6100 · Advertising	396.50	1,100.00	-703.50
00-6200 · Communication	5,374.78	5,729.17	-354.39
00-6300 · Rental of Equip / Copier Lease	3,189.89	3,208.33	-18.44
00-6350 · Rental of Property	28,627.39	28,600.00	27.39
00-6400 · Dues and Subscriptions	29,279.16	14,850.00	14,429.16

Copperas Cove Economic Development Corporation
Profit & Loss Budget vs. Actual
 October 2023 through August 2024

	TOTAL		
	Oct '23 - Aug 24	Budget	\$ Over Budget
00-6550 · Contract Labor	0.00	3,208.33	-3,208.33
00-6600 · Professional Development	25,527.82	19,250.00	6,277.82
00-6800 · Professional Services	19,256.78	7,975.00	11,281.78
00-6801 · Recruiting/Executive Search	2,609.81		
00-6810 · Provided City Services	0.00	320.83	-320.83
00-6900 · Utilities	6,528.39	8,433.33	-1,904.94
Total CONTRACTUAL SERVICES	126,088.16	97,991.65	28,096.51
DESIGNATED EXPENSES			
00-7000 · Insurance Expense	3,863.00	4,583.33	-720.33
00-1998 · Board Related Expenses	2,714.54	2,750.00	-35.46
00-1999 · Public Relations	10,137.71	5,500.00	4,637.71
Total DESIGNATED EXPENSES	16,715.25	12,833.33	3,881.92
Total EDC ADMINISTRATION	605,127.02	531,553.91	73,573.11
DEBT SERVICES			
10-9226 · 2012 Sales Tax Bond Principal	0.00	120,273.08	-120,273.08
10-9326 · 2012 Sales Tax Bond Note Int	27,011.40	14,856.42	12,154.98
Total DEBT SERVICES	27,011.40	135,129.50	-108,118.10
EDC NON-DEPARTMENTAL			
SUPPLIES AND MATERIAL			
90-2060 · Program / Project Supplies	0.00	0.00	0.00
Total SUPPLIES AND MATERIAL	0.00	0.00	0.00
CONTRACTUAL SERVICES			
90-6400 · Dues and Subscriptions	1,933.10	19,250.00	-17,316.90
90-6100 · Advertising	1,097.00	1,961.67	-864.67
90-6550 · Contract Labor	33,239.93	22,916.50	10,323.43
90-6610 · Business Attraction	32,971.17	69,208.33	-36,237.16
90-6800 · Professional Services	58,333.34	55,407.33	2,926.01
Total CONTRACTUAL SERVICES	127,574.54	168,743.83	-41,169.29
90-9000 · ENTREPRENEUR CENTER			
90-9001 · Start Up	0.00	11,403.33	-11,403.33
90-9002 · Operations	12,488.00	32,083.33	-19,595.33
Total 90-9000 · ENTREPRENEUR CENTER	12,488.00	43,486.66	-30,998.66
90-9100 · BUSINESS RETENTION			
90-9101 · Flyers / Design	1,713.11	0.00	1,713.11
90-9102 · Workshops	0.00	458.33	-458.33
90-9103 · Retention	5,654.74	11,000.00	-5,345.26
90-9104 · Travel	0.00	0.00	0.00
90-9105 · Visits	198.59	0.00	198.59
90-9106 · Workforce Development Training	0.00	1,100.00	-1,100.00
90-9107 · Workforce Development Events	0.00	2,750.00	-2,750.00
90-9100 · BUSINESS RETENTION - Other	1,895.05	0.00	1,895.05
Total 90-9100 · BUSINESS RETENTION	9,461.49	15,308.33	-5,846.84
Total EDC NON-DEPARTMENTAL	149,524.03	227,538.82	-78,014.79
OTHER EXPENDITURES			

Copperas Cove Economic Development Corporation
Profit & Loss Budget vs. Actual
 October 2023 through August 2024

	TOTAL		
	Oct '23 - Aug 24	Budget	\$ Over Budget
90-8600 · CAPITAL OUTLAY			
90-8607 · Narrows Phase II Expansion	30,180.50	2,366,375.00	-2,336,194.50
90-8601 · Constitution	1,244,040.66	1,375,000.00	-130,959.34
90-8602 · Land Exchange	16,003.69	0.00	16,003.69
90-8605 · Infrastructure	12,000.00	0.00	12,000.00
90-8600 · CAPITAL OUTLAY - Other	12,500.00		
Total 90-8600 · CAPITAL OUTLAY	1,314,724.85	3,741,375.00	-2,426,650.15
Total OTHER EXPENDITURES	1,314,724.85	3,741,375.00	-2,426,650.15
Total EXPENDITURES	2,096,387.30	4,635,597.23	-2,539,209.93
Total Expense	2,096,387.30	4,635,597.23	-2,539,209.93
Net Ordinary Income	-550,466.33	-3,535,597.23	2,985,130.90
Net Income	-550,466.33	-3,535,597.23	2,985,130.90

Copperas Cove Economic Development Corporation Reconciliation Detail

Cash- Cadence Bank, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,313,481.74
Cleared Transactions						
Checks and Payments - 57 items						
Check	07/02/2024	3428	Association of Defen...	X	-450.00	-450.00
Check	07/16/2024	3443	TIP Strategies, Inc	X	-16,666.67	-17,116.67
Check	07/16/2024	3448	Knight Law Firm	X	-1,155.00	-18,271.67
Check	07/16/2024	3445	OneSource Telecom	X	-562.50	-18,834.17
Check	07/16/2024	3444	Centex Technologies	X	-200.00	-19,034.17
Check	07/16/2024	3446	Copperas Cove Ban...	X	-146.00	-19,180.17
Check	07/16/2024	3441	Killeen Pest Control	X	-75.00	-19,255.17
Check	07/16/2024	3449	Divine Signs & Printi...	X	-22.00	-19,277.17
Check	07/31/2024	3455	City of Copperas Cove	X	-349,230.78	-368,507.95
Check	07/31/2024	3456	City of Copperas Cove	X	-99,027.13	-467,535.08
Check	07/31/2024	3459	Kokel-Oberrender-W...	X	-12,000.00	-479,535.08
Check	07/31/2024	3461	Cap City Rentals	X	-900.00	-480,435.08
Check	07/31/2024	3458	DonkBuilt Service E...	X	-700.00	-481,135.08
Check	07/31/2024	3452	Knight Law Firm	X	-542.50	-481,677.58
Check	07/31/2024	3457	Heart of Texas Defe...	X	-445.00	-482,122.58
Check	07/31/2024	3462	Divine Signs & Printi...	X	-435.00	-482,557.58
General Journal	07/31/2024	103	Brightspeed	X	-377.62	-482,935.20
Check	07/31/2024	3460	Copperas Cove Lea...	X	-125.00	-483,060.20
Check	07/31/2024	3454	Quill LLC	X	-43.95	-483,104.15
Check	07/31/2024	3453	Quill LLC	X	-29.79	-483,133.94
General Journal	08/01/2024	81	McMullin Properties	X	-2,602.49	-485,736.43
Liability Check	08/05/2024	EFTPS	US Treasury	X	-3,309.38	-489,045.81
Liability Check	08/06/2024	ACH	City of Copperas Co...	X	-4,325.99	-493,371.80
Liability Check	08/06/2024	ACH	City of Copperas Co...	X	-1,821.46	-495,193.26
Liability Check	08/09/2024	3463	City of Copperas Co...	X	-5,444.86	-500,638.12
Check	08/12/2024	3467	TIP Strategies, Inc	X	-16,666.67	-517,304.79
Check	08/12/2024	3472	Top Notch Lawn Care	X	-2,250.00	-519,554.79
Check	08/12/2024	3466	Matrix Design Group	X	-1,425.00	-520,979.79
Check	08/12/2024	3469	Killeen Daily Herald	X	-557.00	-521,536.79
Check	08/12/2024	3473	Texas Economic De...	X	-550.00	-522,086.79
Check	08/12/2024	3468	Jani-King of Austin	X	-397.00	-522,483.79
Check	08/12/2024	3464	Centex Technologies	X	-200.00	-522,683.79
Check	08/12/2024	3471	Claymore Jet Washi...	X	-120.00	-522,803.79
Check	08/12/2024	3470	City of Copperas Co...	X	-117.03	-522,920.82
Check	08/12/2024	3465	Jeremy Gonzales	X	-80.00	-523,000.82
Check	08/12/2024	3474	Killeen Pest Control	X	-75.00	-523,075.82
Check	08/12/2024	3475	Inhouse Systems	X	-39.99	-523,115.81
Liability Check	08/13/2024	3477	United Way	X	-4.00	-523,119.81
General Journal	08/14/2024	101	TXU Energy	X	-486.63	-523,606.44
General Journal	08/15/2024	96	Spectrum Business	X	-248.19	-523,854.63
Paycheck	08/16/2024	ACH	Frederick H Welch	X	-4,128.72	-527,983.35
Paycheck	08/16/2024	ACH	Sean Renzo Stevens	X	-2,371.84	-530,355.19
Paycheck	08/16/2024	ACH	Brittany P Sanders	X	-1,647.57	-532,002.76
Paycheck	08/16/2024	ACH	Sheena M Tanner	X	-1,423.03	-533,425.79
Paycheck	08/16/2024	ACH	Anne R Seneca	X	-1,062.75	-534,488.54
Paycheck	08/16/2024	ACH	Eliana Stevens	X	-277.05	-534,765.59
Liability Check	08/19/2024	EFTPS	US Treasury	X	-3,259.46	-538,025.05
General Journal	08/20/2024	97	Iron Mountain	X	-129.95	-538,155.00
General Journal	08/24/2024	102	Konica Minolta	X	-289.99	-538,444.99
General Journal	08/29/2024	107	Land Exchange Abst...	X	-2,107,547.64	-2,645,992.63
Liability Check	08/29/2024	ACH	City of Copperas Co...	X	-9,130.06	-2,655,122.69
Paycheck	08/30/2024	555008	Frederick H Welch	X	-3,991.00	-2,659,113.69
General Journal	08/30/2024	106	TIB The Independen...	X	-3,446.55	-2,662,560.24
Paycheck	08/30/2024	555009	Sean Renzo Stevens	X	-2,676.42	-2,665,236.66
Paycheck	08/30/2024	555007	Brittany P Sanders	X	-1,678.49	-2,666,915.15
Paycheck	08/30/2024	555010	Sheena M Tanner	X	-1,615.52	-2,668,530.67
Paycheck	08/30/2024	555006	Anne R Seneca	X	-1,470.00	-2,670,000.67
Total Checks and Payments					-2,670,000.67	-2,670,000.67
Deposits and Credits - 7 items						
Check	07/16/2024	3451	City of Copperas Cove	X	0.00	0.00
General Journal	08/09/2024	99	City of Copperas Cove	X	800.00	800.00
General Journal	08/26/2024	101	Wesley Atkinson	X	350.00	1,150.00
General Journal	08/26/2024	98		X	114,620.11	115,770.11

Copperas Cove Economic Development Corporation Reconciliation Detail

09/24/24

Cash- Cadence Bank, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
General Journal	08/29/2024	102		X	1,019,598.75	1,135,368.86
General Journal	08/30/2024	100	Land Exchange Abst...	X	1,000.00	1,136,368.86
General Journal	08/30/2024	102		X	5,608.67	1,141,977.53
Total Deposits and Credits					1,141,977.53	1,141,977.53
Total Cleared Transactions					-1,528,023.14	-1,528,023.14
Cleared Balance					-1,528,023.14	785,458.60
Uncleared Transactions						
Checks and Payments - 8 items						
Check	08/12/2024	3476	Knight Law Firm		-542.50	-542.50
Check	08/15/2024	3478	University of Oklaho...		-1,895.00	-2,437.50
Check	08/27/2024	3484	Texas Economic De...		-2,875.00	-5,312.50
Check	08/27/2024	3482	Kelsey Lien		-1,200.00	-6,512.50
Check	08/27/2024	3480	DonkBuilt Service E...		-700.00	-7,212.50
Check	08/27/2024	3481	Knight Law Firm		-525.00	-7,737.50
Check	08/27/2024	3483	Green Royal 360 Ph...		-400.00	-8,137.50
Check	08/27/2024	3479	Quill LLC		-45.99	-8,183.49
Total Checks and Payments					-8,183.49	-8,183.49
Total Uncleared Transactions					-8,183.49	-8,183.49
Register Balance as of 08/31/2024					-1,536,206.63	777,275.11
New Transactions						
Checks and Payments - 23 items						
Liability Check	09/02/2024	EFTPS	US Treasury		-3,540.52	-3,540.52
Check	09/13/2024	3492	TIP Strategies, Inc		-16,666.67	-20,207.19
Liability Check	09/13/2024	3493	City of Copperas Co...		-5,444.86	-25,652.05
Paycheck	09/13/2024	555013	Frederick H Welch		-4,128.72	-29,780.77
Liability Check	09/13/2024	EFTPS	US Treasury		-3,213.58	-32,994.35
Paycheck	09/13/2024	555014	Sean Renzo Stevens		-2,462.41	-35,456.76
Paycheck	09/13/2024	555012	Brittany P Sanders		-1,647.57	-37,104.33
Paycheck	09/13/2024	555015	Sheena M Tanner		-1,423.03	-38,527.36
Check	09/13/2024	3495	Cash		-1,200.00	-39,727.36
Paycheck	09/13/2024	555011	Anne R Seneca		-1,062.75	-40,790.11
Check	09/13/2024	3487	DonkBuilt Service E...		-700.00	-41,490.11
Check	09/13/2024	3486	Jani-King of Austin		-397.00	-41,887.11
Check	09/13/2024	3488	Bill French Enterprises		-225.00	-42,112.11
Check	09/13/2024	3490	Centex Technologies		-200.00	-42,312.11
Check	09/13/2024	3485	Copperas Cove Lea...		-125.00	-42,437.11
Check	09/13/2024	3491	Quill LLC		-91.98	-42,529.09
Check	09/13/2024	3489	Killeen Pest Control		-75.00	-42,604.09
Liability Check	09/13/2024	3494	United Way		-2.00	-42,606.09
Paycheck	09/27/2024	60002	Frederick H Welch		-4,128.72	-46,734.81
Paycheck	09/27/2024	60003	Sean Renzo Stevens		-2,371.83	-49,106.64
Paycheck	09/27/2024	60001	Brittany P Sanders		-1,647.57	-50,754.21
Paycheck	09/27/2024	60004	Sheena M Tanner		-1,423.04	-52,177.25
Paycheck	09/27/2024	60000	Anne R Seneca		-1,062.75	-53,240.00
Total Checks and Payments					-53,240.00	-53,240.00
Total New Transactions					-53,240.00	-53,240.00
Ending Balance					-1,589,446.63	724,035.11

Copperas Cove Economic Development Corporation

Reconciliation Summary

Cash- Cadence Bank, Period Ending 08/31/2024

	<u>Aug 31, 24</u>
Beginning Balance	2,313,481.74
Cleared Transactions	
Checks and Payments - 57 items	-2,670,000.67
Deposits and Credits - 7 items	1,141,977.53
Total Cleared Transactions	<u>-1,528,023.14</u>
Cleared Balance	<u>785,458.60</u>
Uncleared Transactions	
Checks and Payments - 8 items	-8,183.49
Total Uncleared Transactions	<u>-8,183.49</u>
Register Balance as of 08/31/2024	<u>777,275.11</u>
New Transactions	
Checks and Payments - 23 items	-53,240.00
Total New Transactions	<u>-53,240.00</u>
Ending Balance	<u>724,035.11</u>

Copperas Cove Economic Development Corporation Reconciliation Detail

TEXPOOL ACCOUNT, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						6,253,548.12
Cleared Transactions						
Deposits and Credits - 1 item						
General Journal	08/30/2024	99		X	28,137.33	28,137.33
Total Deposits and Credits					28,137.33	28,137.33
Total Cleared Transactions					28,137.33	28,137.33
Cleared Balance					28,137.33	6,281,685.45
Register Balance as of 08/31/2024					28,137.33	6,281,685.45
Ending Balance					28,137.33	6,281,685.45

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Copperas Cove Economic Development Corporation

Reconciliation Summary

TEXPOOL ACCOUNT, Period Ending 08/31/2024

	<u>Aug 31, 24</u>
Beginning Balance	6,253,548.12
Cleared Transactions	
Deposits and Credits - 1 item	<u>28,137.33</u>
Total Cleared Transactions	<u>28,137.33</u>
Cleared Balance	<u>6,281,685.45</u>
Register Balance as of 08/31/2024	6,281,685.45
Ending Balance	6,281,685.45

Economic Development Corporation

I.1.

Meeting Date: November 13 2024

Contact: Fred Welch, Executive Director, Copperas Cove EDC.

UPDATE

1. Executive Director Report. **Fred Welch, Executive Director, Copperas Cove EDC.**
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Economic Development Corporation

I.2.

Meeting Date: November 13, 2024

Contact: Sean Stevens, Senior Director, BRE, Copperas Cove EDC.

UPDATE

1. Senior Director, BRE Report. **Sean Stevens, Copperas Cove EDC.**
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Economic Development Corporation

I.3.

Meeting Date: November 13, 2024

Contact: Sheena Tanner, Marketing Director, Copperas Cove EDC.

UPDATE

1. Marketing Director's Report. **Sheena Tanner, Copperas Cove EDC**
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Economic Development Corporation

I.4.

Meeting Date: November 13, 2024

Contact: Brittany Sanders, Workforce Specialist, Copperas Cove EDC.

UPDATE

1. Workforce Development Specialist's Report. **Brittany Sanders, Copperas Cove EDC.**
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Economic Development Corporation

I.5.

Meeting Date: November 13, 2024

Contact: Anne Seneca, Special Projects Coordinator, Copperas Cove EDC.

UPDATE

1. Special Projects Coordinator Report. Anne Seneca, Copperas Cove EDC.
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